

KUNTZ EDWARD L

Form 4

December 09, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
KUNTZ EDWARD L

2. Issuer Name **and** Ticker or Trading
Symbol
KINDRED HEALTHCARE, INC
[KND]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
680 SOUTH FOURTH STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/07/2005

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Executive Chairman

LOUISVILLE, KY 40202

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	12/07/2005		M		13,714	A	\$ 15.91	149,305	D
Common Stock	12/07/2005		M		38,592	A	\$ 11.03	187,897	D
Common Stock	12/07/2005		M		6,286	A	\$ 15.91	194,183	D
Common Stock	12/07/2005		S		100	D	\$ 27.01	194,083	D
Common Stock	12/07/2005		S		6,106	D	\$ 27	187,977	D

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Common Stock	12/07/2005	S	100	D	\$ 26.99	187,877	D
Common Stock	12/07/2005	S	1,300	D	\$ 26.98	186,577	D
Common Stock	12/07/2005	S	700	D	\$ 26.97	185,877	D
Common Stock	12/07/2005	S	600	D	\$ 26.96	185,277	D
Common Stock	12/07/2005	S	500	D	\$ 26.95	184,777	D
Common Stock	12/07/2005	S	300	D	\$ 26.93	184,477	D
Common Stock	12/07/2005	S	500	D	\$ 26.92	183,977	D
Common Stock	12/07/2005	S	1,000	D	\$ 26.91	182,977	D
Common Stock	12/07/2005	S	2,500	D	\$ 26.9	180,477	D
Common Stock	12/07/2005	S	2,000	D	\$ 26.89	178,477	D
Common Stock	12/07/2005	S	2,000	D	\$ 26.88	176,477	D
Common Stock	12/07/2005	S	1,900	D	\$ 26.87	174,577	D
Common Stock	12/07/2005	S	1,800	D	\$ 26.86	172,777	D
Common Stock	12/07/2005	S	700	D	\$ 26.85	172,077	D
Common Stock	12/07/2005	S	200	D	\$ 26.84	171,877	D
Common Stock	12/07/2005	S	300	D	\$ 26.83	171,577	D
Common Stock	12/07/2005	S	100	D	\$ 26.81	171,477	D
Common Stock	12/07/2005	S	400	D	\$ 26.8	171,077	D
Common Stock	12/07/2005	S	3,300	D	\$ 26.79	167,777	D
Common Stock	12/07/2005	S	3,900	D	\$ 26.78	163,877	D
	12/07/2005	S	6,800	D		157,077	D

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Common Stock					\$ 26.77		
Common Stock	12/07/2005	S	9,200	D	\$ 26.76	147,877	D
Common Stock	12/07/2005	S	5,400	D	\$ 26.75	142,477	D
Common Stock	12/07/2005	S	400	D	\$ 26.74	142,077	D
Common Stock	12/07/2005	S	200	D	\$ 26.73	141,877	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 15.91	12/07/2005		M	13,714	07/23/2003 ⁽¹⁾ 07/23/2012	Common Stock 13,714
Employee Stock Option (Right to Buy)	\$ 11.03	12/07/2005		M	38,592	07/22/2004 ⁽²⁾ 07/22/2013	Common Stock 38,592
Employee Stock Option (Right to Buy)	\$ 15.91	12/07/2005		M	6,286	07/23/2005 ⁽³⁾ 07/23/2012	Common Stock 6,286

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KUNTZ EDWARD L 680 SOUTH FOURTH STREET LOUISVILLE, KY 40202	X		Executive Chairman	

Signatures

Edward L.
Kuntz 12/08/2005

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option is exercisable in the following installments: 20,000 on 7/23/03, 20,000 on 7/23/04, 13,714 on 7/23/05 and 13,714 on 7/23/06.
- (2) This option is exercisable in the following installments: 38,592 on 7/22/04, 38,592 on 7/22/05 and 38,592 on 7/22/06.
- (3) This option becomes exercisable in the following installments: 6,286 on 7/23/05 and 6,286 on 7/23/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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