

FIRST CITIZENS BANCSHARES INC /DE/
 Form 4
 October 27, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BELL VICTOR E III

2. Issuer Name and Ticker or Trading Symbol
FIRST CITIZENS BANCSHARES INC /DE/ [FCNCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
09/13/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

PO BOX 17274

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

RALEIGH, NC 27619-7274

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock				(A) or (D)			
Class A Common Stock				Code V Amount (D) Price	727	D	
Class A Common Stock					673 ⁽¹⁾	I	Marjan Ltd. Restated Profit Sharing Plan
Class A Common Stock	10/17/2005			W V 803 D \$ 0	0 ⁽¹⁾	I	Victor E. Bell, Jr. Trust
					2,037 ⁽¹⁾	I	

Class A Common Stock										Victor E. Bell Trust II
Class A Common Stock	09/13/2005		W	V	6,013	D	\$ 0	0 ⁽¹⁾	I	V. Bell, Jr./J. Bell Charitable Remainder Unitrust
Class A Common Stock								4,009 ⁽¹⁾	I	Jane McNair Bell Family Trust
Class A Common Stock								884 ⁽¹⁾	I	Trust for children of V. Bell III and M. Bell
Class B Common Stock	10/17/2005		W	V	2,462	D	\$ 0	0 ⁽¹⁾	I	Victor E. Bell, Jr. Trust
Class B Common Stock	09/13/2005		W	V	2,463	D	\$ 0	0 ⁽¹⁾	I	V. Bell, Jr./J. Bell Charitable Remainder Unitrust
Class A Common Stock	10/17/2005		W	V	803	A	\$ 0	803 ⁽¹⁾	I	VEB, Jr. Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or

