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FIRST CITIZENS BANCSHARES INC /DE/

Form 4

October 27, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

January 31, 2005

0.5

Estimated average burden hours per

response...

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

FIRST CITIZENS BANCSHARES

Symbol

1(b).

(Print or Type Responses)

BELL VICTOR E III

1. Name and Address of Reporting Person *

			INC /DE/ [FCNCA]					IKLS	(Check all applicable)			
(Last) PO BOX 17		Middle)	3. Date of (Month/D) 09/13/20	ay/Yea		ansaction			X Director Officer (gi below)		0% Owner other (specify	
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
RALEIGH,	NC 27619-7274								Person	y more than one	reporting	
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										ially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	med on Date, if Day/Year)	Code (Instr.	8)	4. Securi nAcquired Disposed (Instr. 3,	l (A) o l of (E))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A Common Stock									727	D		
Class A Common Stock									673 <u>(1)</u>	I	Marjan Ltd. Restated Profit Sharing Plan	
Class A Common Stock	10/17/2005			W	V	803	D	\$0	0 (1)	I	Victor E. Bell. Jr. Trust	
									2,037 (1)	I		

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Class A Common Stock									Victor E. Bell Trust II
Class A Common Stock	09/13/2005	W	V	6,013	D	\$0	0 (1)	I	V. Bell, Jr./J. Bell Charitable Remainder Unitrust
Class A Common Stock							4,009 (1)	I	Jane McNair Bell Family Trust
Class A Common Stock							884 (1)	I	Trust for children of V. Bell III and M. Bell
Class B Common Stock	10/17/2005	W	V	2,462	D	\$0	0 (1)	I	Victor E. Bell, Jr. Trust
Class B Common Stock	09/13/2005	W	V	2,463	D	\$ 0	0 (1)	I	V. Bell, Jr./J. Bell Charitable Remainder Unitrust
Class A Common Stock	10/17/2005	W	V	803	A	\$ 0	803 (1)	I	VEB, Jr. Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	s I	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title Amount or	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

SEC 1474

(9-02)

Number of Shares

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

BELL VICTOR E III

PO BOX 17274 X

RALEIGH, NC 27619-7274

Signatures

Victor E. Bell III, By: William R. Lathan, Jr., Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the (1) reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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