

RUANE MICHAEL J  
Form 4  
August 12, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RUANE MICHAEL J

2. Issuer Name and Ticker or Trading Symbol  
SUNGARD DATA SYSTEMS INC [SDS]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
SUNGARD DATA SYSTEMS INC., 680 EAST SWEDES FORD ROAD

3. Date of Earliest Transaction (Month/Day/Year)  
08/10/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr. VP-Finance, CFO & Treas.

(Street)  
WAYNE, PA 19087

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code			4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/10/2005		D		149,040	D	0		D	
Common Stock	08/11/2005		M		40,000	A	\$ 15.7813	40,000	D	
Common Stock	08/11/2005		M		20,000	A	\$ 13.375	60,000	D	
Common Stock	08/11/2005		M		5,000	A	\$ 19.35	65,000	D	
	08/11/2005		M		72,000	A	\$ 8.4063	137,000	D	

Edgar Filing: RUANE MICHAEL J - Form 4

Common Stock							
Common Stock	08/11/2005		M	54,000	A	\$ 17.2188	191,000 D
Common Stock	08/11/2005		M	70,500	A	\$ 19.8125	261,500 D
Common Stock	08/11/2005		M	95,700	A	\$ 15.7188	357,200 D
Common Stock	08/11/2005		M	88,600	A	\$ 28.5	445,800 D
Common Stock	08/11/2005		M	68,750	A	\$ 32.81	514,550 D
Common Stock	08/11/2005		M	85,625	A	\$ 19.35	600,175 D
Common Stock	08/11/2005		M	17,224	A	\$ 19.35	617,399 D
Common Stock	08/11/2005		S	617,399	D	\$ 36	0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Option to Buy	\$ 15.7813	08/11/2005		M	40,000	05/14/2004 05/19/2009	Common Stock	40,000
Option to Buy	\$ 13.375	08/11/2005		M	20,000	01/06/2005 01/11/2010	Common Stock	20,000
Option to Buy	\$ 19.35	08/11/2005		M	5,000	08/11/2005 <sup>(2)</sup> 03/03/2013	Common Stock	5,000



## Edgar Filing: RUANE MICHAEL J - Form 4

Immediately before the effective time of the merger of Solar Capital Corp. with and into the Issuer, all unvested options became fully vested and immediately exercisable.

- (3) In connection with the merger of Solar Capital Corp. with and into the Issuer, stock options of the Issuer were converted into options to purchase equity in the acquiring entities based on a formula designed to equal the current intrinsic value of the converted options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.