CAREMARK RX INC

Form 4 March 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Expires:

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Number: 3235-0287

January 31,

OMB APPROVAL

subject to Section 16. Form 4 or Form 5 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

See Instruction 1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

1. Name and Address of Reporting Person * MCLURE HOWARD A			2. Issuer Name and Ticker or Trading Symbol CAREMARK RX INC [CMX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
211 COMMERCE STREET, SUITE 800		T, SUITE	(Month/Day/Year) 03/01/2005	Director 10% OwnerX_ Officer (give title Other (specify below) below) EVP & CFO		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
NASHVILLE,	TN 37201		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	xecution Date, if TransactionAcquired (A) ny Code Disposed of (Month/Day/Year) (Instr. 8) (Instr. 3, 4 an		(A) or l of (D) 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D) Price	(Instr. 3 and 4)		
Common Stock, par value \$.001						1,500	I	By Spouse
Common Stock, par value \$.001						2,000	I	IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Stock Option	\$ 32.03					05/10/2005 <u>(1)</u>	05/10/2014	Common Stock, par value \$.001	200,0
Stock Option	\$ 5.0625					10/13/1999 <u>(2)</u>	10/13/2009	Common Stock, par value \$.001	50,0
Stock Option	\$ 12.125					11/15/2000(2)	11/15/2010	Common Stock, par value \$.001	50,0
Stock Option	\$ 13.21					11/07/2001(2)	11/07/2011	Common Stock, par value \$.001	100,0
Stock Option	\$ 18.35					04/02/2003(2)	04/02/2013	Common Stock, par value \$.001	35,0
Stock Option	\$ 37.92	03/01/2005		A	200,000	03/01/2006(1)	03/01/2015	Common Stock, par value \$.001	200,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
MCLURE HOWARD A 211 COMMERCE STREET SUITE 800 NASHVILLE, TN 37201			EVP & CFO				

Reporting Owners 2

Signatures

/s/ Howard A. 03/03/2005 McLure

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests in five equal annual installments beginning on the "Date Exercisable" above.
- (2) 34% of these options are exercisable on the grant date, and 33% are exercisable on each of the 1st and 2nd anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3