

CHERNIN PETER
Form 4
November 12, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHERNIN PETER

(Last) (First) (Middle)

C/O NEWS AMERICA
INCORPORATED, 1211 AVENUE
OF THE AMERICAS

(Street)

NEW YORK, NY 10036

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NEWS CORP [NWS]

3. Date of Earliest Transaction
(Month/Day/Year)
11/12/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and COO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Class A Common Stock	11/12/2004		A	1,400	A	1,400	I	By Peter and Megan Chernin Revocable Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Edgar Filing: CHERNIN PETER - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title Amount
Stock Option (right to buy)	\$ 10.34 <u>(2)</u>	07/25/1996		A	62,500 <u>(3)</u>	<u>(4)</u> 07/25/2006	Class A Common Stock 62,500
Stock Option (right to buy)	\$ 11.66 <u>(5)</u>	10/28/1996		A	750,000 <u>(3)</u>	<u>(4)</u> 10/28/2006	Class A Common Stock 750,000
Stock Option (right to buy)	\$ 9.58 <u>(6)</u>	08/19/1997		A	125,000 <u>(3)</u>	<u>(4)</u> 08/19/2007	Class A Common Stock 125,000
Stock Option (right to buy)	\$ 18.7 <u>(7)</u>	09/07/1998		A	400,000 <u>(3)</u>	<u>(4)</u> 09/07/2008	Class A Common Stock 400,000
Stock Option (right to buy)	\$ 20.92 <u>(8)</u>	09/06/1999		A	300,000 <u>(3)</u>	<u>(4)</u> 09/06/2009	Class A Common Stock 300,000
Stock Option (right to buy)	\$ 22 <u>(9)</u>	11/15/1999		A	3,000,000 <u>(3)</u>	<u>(4)</u> 11/15/2009	Class A Common Stock 3,000,000
Stock Option (right to buy)	\$ 35.5 <u>(10)</u>	05/01/2000		A	3,000,000 <u>(3)</u>	<u>(4)</u> 05/01/2010	Class A Common Stock 3,000,000
Stock Option (right to buy)	\$ 36.3 <u>(11)</u>	08/01/2000		A	500,000 <u>(3)</u>	<u>(4)</u> 08/01/2010	Class A Common Stock 500,000
Stock Option (right to buy)	\$ 28.06 <u>(12)</u>	08/30/2001		A	500,000 <u>(3)</u>	<u>(4)</u> 08/30/2011	Class A Common Stock 500,000
Stock Option (right to buy)	\$ 16.04 <u>(13)</u>	08/13/2002		A	500,000 <u>(3)</u>	<u>(4)</u> 08/13/2012	Class A Common Stock 500,000
Stock Appreciation Right	\$ 19.78 <u>(14)</u>	08/11/2003		A	500,000 <u>(15)</u>	<u>(16)</u> 08/11/2013	Class A Common Stock 500,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHERNIN PETER C/O NEWS AMERICA INCORPORATED 1211 AVENUE OF THE AMERICAS NEW YORK, NY 10036	X		President and COO	

Signatures

/s/ Laura O' Leary, Attorney-in-Fact for Peter Chernin

11/12/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Received in exchange for 2800 shares of The News Corporation Limited ("TNCL") Preferred Limited Voting Ordinary Shares ("Preferred Shares") in connection with the reorganization of TNCL to the United States (the "Reorganization").
 - (2) Reported in Australian dollars. On the grant date, the exercise price would have been US\$8.18 after giving effect to the one for two exchange ratio.
 - (3) Received in exchange for options held over TNCL Preferred Shares in connection with the Reorganization. On 11/12/2004, the effective date of the Reorganization, each outstanding option over TNCL Preferred Shares was cancelled and an option over Class A Common Stock for half the number of underlying TNCL Preferred Shares was issued in exchange therefore.
 - (4) The options provide for vesting as to 25% on each anniversary date after the date of the original grant date.
 - (5) Reported in Australian dollars. On the grant date, the exercise price would have been US\$9.24 after giving effect to the one for two exchange ratio.
 - (6) Reported in Australian dollars. On the grant date, the exercise price would have been US\$7.06 after giving effect to the one for two exchange ratio.
 - (7) Reported in Australian dollars. On the grant date, the exercise price would have been US\$11.07 after giving effect to the one for two exchange ratio.
 - (8) Reported in Australian dollars. On the grant date, the exercise price would have been US\$13.47 after giving effect to the one for two exchange ratio.
 - (9) Reported in Australian dollars. On the grant date, the exercise price would have been US\$14.23 after giving effect to the one for two exchange ratio.
 - (10) Reported in Australian dollars. On the grant date, the exercise price would have been US\$20.62 after giving effect to the one for two exchange ratio.
 - (11) Reported in Australian dollars. On the grant date, the exercise price would have been US\$21.08 after giving effect to the one for two exchange ratio.
 - (12) Reported in Australian dollars. On the grant date, the exercise price would have been US\$15.15 after giving effect to the one for two exchange ratio.
 - (13) Reported in Australian dollars. On the grant date, the exercise price would have been US\$8.66 after giving effect to the one for two exchange ratio.
 - (14) Reported in Australian dollars. On the grant date, the exercise price would have been US\$12.94 after giving effect to the one for two exchange ratio.
 - (15) On 11/12/2004, the effective date of the Reorganization, each outstanding stock appreciation right for TNCL Preferred Shares was cancelled and a stock appreciation right for Class A Common Stock for half the number of the shares was issued in exchange therefore.

Edgar Filing: CHERNIN PETER - Form 4

(16) The stock appreciation right provide for vesting as to 25% on each anniversary date after the date of the original grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.