

EAST WEST BANCORP INC

Form 4

March 11, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
KRAUSE DOUGLAS PAUL

(Last) (First) (Middle)

**EAST WEST BANK, 135 N. LOS
ROBLES AVE. 7TH FLOOR**

(Street)

PASADENA, CA 91101

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
**EAST WEST BANCORP INC
[EWBC]**

3. Date of Earliest Transaction
(Month/Day/Year)
03/07/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/07/2014		M		981 A \$ 0	90,192	D
Common Stock	03/07/2014		F		495 D \$ 36.85	89,697	D
Common Stock	03/07/2014		M		3,592 A \$ 0	93,289	D
Common Stock	03/07/2014		F		1,813 D \$ 36.85	91,476	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Ratable-Vesting Restricted Stock Units	<u>(1)</u>	03/07/2014		M	981	<u>(1)</u> <u>(1)</u>	Common Stock
Cliff-Vesting Restricted Stock Units	<u>(2)</u>	03/07/2014		M	3,592	<u>(2)</u> <u>(2)</u>	Common Stock
Performance-Based Restricted Stock Units	<u>(3)</u>	03/07/2014		A	10,854	<u>(3)</u> <u>(3)</u>	Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KRAUSE DOUGLAS PAUL
EAST WEST BANK
135 N. LOS ROBLES AVE. 7TH FLOOR
PASADENA, CA 91101

Executive Vice President

Signatures

Douglas Paul
Krause 03/11/2014

 **Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Restricted Stock Units vest in three annual installments beginning March 7, 2012. On the settlement date, for each vested RSU, the reporting person received one share of Common Stock. Vesting was also subject to meeting pre-established earning goals.

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- Performance Based Restricted Stock Units vest in 3 years. Number of vested units depends on meeting performance criteria. 3,592 units
- (2) were for the performance maximum if pre-established performance goals are met. On the settlement date, for each vested RSU, the reporting person received one share of Common Stock.

- Performance Based Restricted Stock Units vest in 3 years. Number of units that will vest depends on meeting performance criteria.
- (3) 10,854 units are for the performance maximum if pre-established performance goals are met. On the settlement date, for each vested RSU, the reporting person will receive one share of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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