

Hand Judi  
Form 3  
August 01, 2011

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Hand Judi		(Month/Day/Year)	TELETECH HOLDINGS INC [TTEC]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
9197 S. PEORIA STREET			(Check all applicable)	6. Individual or Joint/Group Filing(Check Applicable Line)
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	<input checked="" type="checkbox"/> Form filed by One Reporting Person
ENGLEWOOD, CO 80112			<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input type="checkbox"/> Form filed by More than One Reporting Person
(City)	(State)	(Zip)	(give title below)	(specify below)
			EVP, Chief Sales Officer	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	41,749	D	Hand Judi

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Restricted Stock Units	Â (1)	Â (1)	Common Stock	6,250	\$ 0	D	Â
Restricted Stock Units	Â (2)	Â (2)	Common Stock	3,000	\$ 0	D	Â
Restricted Stock Units	Â (3)	Â (3)	Common Stock	15,000	\$ 0	D	Â
Restricted Stock Units	Â (4)	Â (4)	Common Stock	30,000	\$ 0	D	Â
Restricted Stock Units	Â (5)	Â (5)	Common Stock	26,250	\$ 0	D	Â
Restricted Stock Units	Â (6)	Â (6)	Common Stock	100,000	\$ 0	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hand Judi 9197 S. PEORIA STREET ENGLEWOOD,Â COÂ 80112	Â	Â	Â EVP, Chief Sales Officer	Â

## Signatures

/s/ William H. Brierly, as Attorney-in-Fact for Judi Hand

08/01/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person received 25,000 time-based Restricted Stock Units ("RSUs") on April 2, 2007. The RSUs vest in four equal installments of 6,250 per year beginning on April 2, 2009.
- (2) The Reporting Person received 12,000 time-based RSUs on August 7, 2008. The RSUs vest in four equal installments of 3,000 per year beginning on March 1, 2009.
- (3) The Reporting Person received 30,000 time-based RSUs on November 19, 2008. The RSUs vest in four equal installments of 7,500 per year beginning on November 19, 2009.
- (4) The Reporting Person received 40,000 time-based RSUs on November 12, 2009. The RSUs vest in four equal installments of 10,000 per year beginning on November 12, 2010.
- (5) The Reporting Person received 35,000 time-based RSUs on March 5, 2010. The RSUs vest in four equal installments of 8,750 per year beginning on March 5, 2011.
- (6) The Reporting Person received 100,000 time-based RSUs on November 3, 2010. The RSUs vest in four equal installments of 25,000 per year beginning on November 3, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.