

ELLIS JAMES J
Form 4
April 19, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
ELLIS JAMES J

2. Issuer Name **and** Ticker or Trading
Symbol

MERIT MEDICAL SYSTEMS INC
[MMSI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1600 W. MERIT PARKWAY

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)

04/18/2011

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock, No Par Value	04/18/2011		M		15,000	A	\$ 13.81	19,251	D
Common Stock, No Par Value	04/18/2011		M		15,000	A	\$ 11.52	34,251	D
Common Stock, No Par Value	04/18/2011		S		30,000	D	\$ 22.36 (5)	4,251	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of
Nonqualified stock options (rights to buy)	\$ 21.67					12/13/2003 12/13/2013	Common Stock 1
Nonqualified stock options (rights to buy)	\$ 13.81	04/18/2011		M	15,000	06/10/2004 06/10/2014	Common Stock 1
Nonqualified stock options (rights to buy)	\$ 14.26					05/25/2005 05/25/2015	Common Stock 1
Nonqualified stock options (rights to buy)	\$ 11.52	04/18/2011		M	15,000	05/25/2006 05/25/2013	Common Stock 1
Nonqualified stock options (rights to buy)	\$ 12.13					06/27/2008 ⁽¹⁾ 06/27/2014	Common Stock 1
Nonqualified stock options (rights to buy)	\$ 14.41					05/21/2009 ⁽²⁾ 05/21/2015	Common Stock 1
Nonqualified stock options (rights to buy)	\$ 17.28					09/26/2010 ⁽³⁾ 09/26/2016	Common Stock 2

Nonqualified
stock options \$ 16.45
(rights to
buy)

06/25/2011⁽⁴⁾ 06/25/2017 Common
Stock 2

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ELLIS JAMES J 1600 W. MERIT PARKWAY SOUTH JORDAN, UT 84095			X	

Signatures

Greg Barnett,
Attorney-in-Fact 04/19/2011

____Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Become exercisable in equal annual installments of 20% commencing 6/27/2008.
- (2) Become exercisable in equal annual installments of 20% commencing 5/21/2009.
- (3) Become exercisable in equal annual installments of 20% commencing 9/26/2010.
- (4) Become exercisable in equal annual installments of 20% commencing 6/25/2011.

- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$22.25 to \$22.40, inclusive. The reporting person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.
- (5)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.