

Mateus-Tique Jaime  
Form 4  
April 02, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Mateus-Tique Jaime

2. Issuer Name **and** Ticker or Trading  
Symbol  
LIQUIDITY SERVICES INC  
[LQDT]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O LIQUIDITY SERVICES,  
INC., 1920 L STREET, N.W., 6TH  
FLOOR

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/31/2010

☒ Director ☒ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

WASHINGTON, DC 20036

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 03/31/2010                              |                                                             | S <sup>(1)</sup>                     | 14,000 D<br>\$ 11.77                                                    | 1,073,345                                                                                                          | D                                                                       |                                                                   |
| Common<br>Stock                       | 04/01/2010                              |                                                             | S <sup>(1)</sup>                     | 14,000 D<br>\$ 11.27                                                    | 1,059,345                                                                                                          | D                                                                       |                                                                   |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                         | 700,000                                                                                                            | I                                                                       | By the Jaime<br>Mateus-Tique<br>2009 GRAT                         |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                         | 359,000                                                                                                            | I                                                                       | By the Em El<br>2007                                              |

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|              |         |   |                                                                                                 |
|--------------|---------|---|-------------------------------------------------------------------------------------------------|
| Common Stock | 257,311 | I | Irrevocable Trust<br>By the Jaime Mateus-Tique 2005<br>Qualified Grantor Retained Annuity Trust |
| Common Stock | 30,400  | I | By the Mateus-Tique Foundation                                                                  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                 | 8. Price or Value of Underlying Securities (Instr. 3 and 4) |                            |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-----|---------------------------------------------------------------|-----------------|-------------------------------------------------------------|----------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V                                                                                       | (A)                                                      | (D) | Date Exercisable                                              | Expiration Date | Title                                                       | Amount or Number of Shares |
| Employee Stock Option                      | \$ 11.77                                               |                                      |                                                    |                                |                                                                                         |                                                          |     | <u>(2)</u>                                                    | 02/01/2020      | Common Stock                                                | 18,612                     |
| Restricted Share Grant                     | \$ 10.7                                                |                                      |                                                    |                                |                                                                                         |                                                          |     | <u>(3)</u>                                                    | 02/01/2020      | Common Stock                                                | 3,364                      |
| Employee Stock Option                      | \$ 12.02                                               |                                      |                                                    |                                |                                                                                         |                                                          |     | <u>(4)</u>                                                    | 10/01/2017      | Common Stock                                                | 76,000                     |
| Employee Stock Option                      | \$ 17.63                                               |                                      |                                                    |                                |                                                                                         |                                                          |     | <u>(5)</u>                                                    | 09/21/2016      | Common Stock                                                | 75,000                     |

|          |      |     |            |        |        |
|----------|------|-----|------------|--------|--------|
| Employee |      |     |            |        |        |
| Stock    | \$ 7 | (6) | 12/21/2015 | Common | 30,000 |
| Option   |      |     |            | Stock  |        |

## Reporting Owners

| Reporting Owner Name / Address                                                                               | Relationships |           |         |       |
|--------------------------------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                                                              | Director      | 10% Owner | Officer | Other |
| Mateus-Tique Jaime<br>C/O LIQUIDITY SERVICES, INC.<br>1920 L STREET, N.W., 6TH FLOOR<br>WASHINGTON, DC 20036 | X             | X         |         |       |

## Signatures

|                                             |            |
|---------------------------------------------|------------|
| /s/ James E. Williams, by power of attorney | 04/02/2010 |
|---------------------------------------------|------------|

Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 12, 2006.
  - (2) These options have a one-year vesting period, such that 100% of this option grant will vest on February 1, 2011.
  - (3) These restricted shares have a one-year vesting period, such that 100% of this restricted share grant will vest on February 1, 2011.
  - (4) Twenty-five percent of this option grant vested on October 1, 2008 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
  - (5) Twenty-five percent of this option grant vested on September 21, 2007 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
  - (6) This option became fully vested on April 19, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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