

STANGER KENT W
Form 4
September 21, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STANGER KENT W

2. Issuer Name and Ticker or Trading Symbol
MERIT MEDICAL SYSTEMS INC [MMSI]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
1600 W MERIT PARKWAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/17/2009

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Financial Officer

SOUTH JORDAN, UT 84095

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock, No Par Value | | | | (A) Amount Price | 56,154 | I | By 401(k) plan ⁽¹⁾ |
| Common Stock, No Par Value | | | | (A) Amount Price | 148,041 | I | Family Limited Partnership |
| Common Stock, No Par Value | | | | (A) Amount Price | 3,416 ⁽²⁾ | D | |
| Common Stock, No | 09/17/2009 | | M | 10,000 A \$ 2.07 | 427,275 | D | |

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Par Value

Common
Stock, No 09/17/2009 S 10,000 D \$ 19 417,275 D
Par Value

Common
Stock, No 09/18/2009 M 7,529 A \$ 2.07 424,804 D
Par Value

Common
Stock, No 09/18/2009 S 7,529 D \$ 19.25 417,275 D
Par Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Non-qualified stock options (right to buy) | \$ 2.07 | 09/17/2009 | | M | 10,000 | 02/12/2002 ⁽³⁾ | 02/12/2011 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 2.07 | 09/18/2009 | | M | 7,529 | 02/12/2002 ⁽³⁾ | 02/12/2011 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 2.85 | | | | | 05/23/2001 | 05/23/2011 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 7.61 | | | | | 12/08/2002 ⁽⁴⁾ | 12/08/2011 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 9.56 | | | | | 05/23/2002 | 05/23/2012 | Common Stock |

| | | | | | |
|--|----------|---------------------------|------------|--------------|---|
| Non-qualified stock options (right to buy) | \$ 9.74 | 02/06/2004 ⁽⁵⁾ | 02/06/2013 | Common Stock | 3 |
| Non-qualified stock options (right to buy) | \$ 10.47 | 05/22/2003 | 05/22/2013 | Common Stock | 2 |
| Non-qualified stock options (right to buy) | \$ 21.67 | 12/13/2003 | 12/13/2013 | Common Stock | 1 |
| Non-qualified stock options (right to buy) | \$ 21.67 | 12/13/2004 | 12/13/2013 | Common Stock | 1 |
| Non-qualified stock options (right to buy) | \$ 13.81 | 06/10/2004 | 06/10/2014 | Common Stock | |
| Non-qualified stock options (right to buy) | \$ 13.81 | 06/10/2004 | 06/10/2014 | Common Stock | 1 |
| Non-qualified stock options (right to buy) | \$ 15.03 | 12/18/2004 | 12/18/2014 | Common Stock | 2 |
| Non-qualified stock options (right to buy) | \$ 14.26 | 05/25/2005 | 05/25/2015 | Common Stock | 1 |
| Non-qualified stock options (right to buy) | \$ 12.14 | 12/28/2005 | 12/28/2015 | Common Stock | 2 |
| Non-qualified stock options (right to buy) | \$ 11.52 | 05/25/2007 ⁽⁶⁾ | 05/25/2013 | Common Stock | 1 |
| Non-qualified stock options (right to buy) | \$ 12.13 | 06/27/2008 ⁽⁷⁾ | 06/27/2014 | Common Stock | 2 |
| Non-qualified stock options (right to buy) | \$ 12.13 | 06/27/2008 ⁽⁷⁾ | 06/27/2014 | Common Stock | 1 |
| Non-qualified stock options (right to buy) | \$ 14.41 | 05/21/2009 ⁽⁸⁾ | 05/21/2015 | Common Stock | 3 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
|--------------------------------|---------------|

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Director 10% Owner Officer Other

STANGER KENT W
1600 W MERIT PARKWAY X Chief Financial Officer
SOUTH JORDAN, UT 84095

Signatures

Kent W. Stanger 09/21/2009

 Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents plan holdings as of 09/18/09.
- (2) Employee stock purchase plan as of 12/31/05.
- (3) Becomes exercisable in equal annual installments of 20% commencing 2/12/02.
- (4) Becomes exercisable in equal annual installments of 20% commencing 12/08/02.
- (5) Becomes exercisable in equal annual installments of 20% commencing 02/06/04.
- (6) Becomes exercisable in equal annual installments of 33% commencing 05/25/07.
- (7) Becomes exercisable in equal annual installments of 20% commencing 06/27/08.
- (8) Becomes exercisable in equal annual installments of 20% commencing 05/21/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.