

AON CORP
Form 4
March 19, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RAVIN RICHARD M

(Last) (First) (Middle)

AON CORPORATION -
CORPORATE LAW DEPT, 200
EAST RANDOLPH STREET, 8TH
FLOOR

(Street)

CHICAGO, IL 60601

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AON CORP [AOC]

3. Date of Earliest Transaction
(Month/Day/Year)
03/15/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
CICA - Chairman/CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	03/16/2007		M ⁽¹⁾	2,023 A \$ 92,762	(2)	D	
Common Stock	03/16/2007		F ⁽³⁾	596 D \$ 37.82	(2)	D	
Common Stock	03/16/2007		M ⁽¹⁾	6,700 A \$ 98,866	(2)	D	
Common Stock	03/16/2007		F ⁽³⁾	1,974 D \$ 37.82	(2)	D	
	03/17/2007		M ⁽¹⁾	5,000 A \$ 101,892	(2)	D	

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Common
Stock

Common Stock 03/17/2007 F⁽³⁾ 2,132 D \$ 37.82 99,760 ⁽²⁾ D

Common
Stock

14,549 I

Through
Aon
Savings
Plan and
ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (Right to Buy)	\$ 37.1	03/15/2007		A		50,540		⁽⁴⁾	03/15/2013	Common Stock	50,540
Restricted Stock Unit Award (Right to Receive)	⁽⁶⁾	03/16/2007		M		2,023		03/16/2007	03/16/2007	Common Stock	2,023
Restricted Stock Unit Award (Right to Receive)	⁽⁶⁾	03/16/2007		M		6,700		03/16/2007	03/16/2007	Common Stock	6,700
Restricted Stock Unit Award (Right to Receive)	⁽⁶⁾	03/17/2007		M		5,000		03/17/2007	03/17/2007	Common Stock	5,000

