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AFFILIATED MANAGERS GROUP INC Form 4 December 12, 2006 FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

Check this box

if no longer

subject to

Section 16.

Form 4 or

Form 5

1(b).

1. Name and Address of Reporting Person <u>*</u> NUTT WILLIAM J	2. Issuer Name and Ticker or Trading Symbol AFFILIATED MANAGERS GROUP INC [AMG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) C/O AFFILIATED MANAGERS GROUP, INC., 600 HALE STREET	3. Date of Earliest Transaction (Month/Day/Year) 08/17/2006	X_ Director 10% Owner Officer (give titleX_ Other (specify below) Chairman			
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
PRIDES CROSSING, MA 01965	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned			
1 Title of 2 Transaction Data 24 Deam	ad 2 4 Securities Acquired (A	(1) 5 Amount of 6 7 Nature			

1.Title of Security	2. Transaction Date (Month/Day/Year)		3. Transactio	4. Securitie oror Dispose	-		5. Amount of Securities	6. Ownership	7. Nature of Indirect
(Instr. 3)	(wonui/Day/Tear)	(Month/Day/Year)	Code (Instr. 8)	(Instr. 3, 4			Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Common Stock	08/17/2006		G <u>(1)</u>	17,736	D	\$ 0	123,171	D	
Common Stock	12/08/2006		М	100,000	А	\$ 15.67	123,171	D	
Common Stock	12/08/2006		S	100,000	D	\$ 102.96	123,171	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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3235-0287

January 31,

2005

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDeri Secu Acqu Disp	umber of vative urities uired (A) or posed of (D) rr. 3, 4, and			7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
Employee Stock Option (Right to Buy)	\$ 15.67	12/08/2006		М		100,000	11/26/2004	11/26/2007	Common Stock	100,0

Reporting Owners

Reporting Owner Name / Address		Relationships					
		Director	10% Owner	Officer	Other		
NUTT WILLIAM J C/O AFFILIATED MANAGERS GROUP, 600 HALE STREET PRIDES CROSSING, MA 01965	INC.	X			Chairman		
Signatures							
/s/ John Kingston, III, Attorney-in-Fact	12/12/	/2006					
**Signature of Reporting Person	Dat	e					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects gift of shares of Common Stock to trusts for the benefit of Mr. Nutt's children.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.