

MAGNETEK INC
Form 4
November 16, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Torres Stephen R

(Last) (First) (Middle)
8966 MASON AVENUE
(Street)

CHATSWORTH, CA 91311

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MAGNETEK INC [MAG]

3. Date of Earliest Transaction (Month/Day/Year)
11/14/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec. Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount or Price (A) or (D)				
Common Stock	11/14/2006		M		30,000	A	\$ 3.75	30,000	D
Common Stock	11/14/2006		S		900	D	\$ 5.39	29,100	D
Common Stock	11/14/2006		S		400	D	\$ 5.42	28,700	D
Common Stock	11/14/2006		S		2,400	D	\$ 5.43	26,300	D
Common Stock	11/14/2006		S		16,100	D	\$ 5.44	10,200	D

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Common Stock	11/14/2006	S	200	D	\$ 5.45	10,000	D
Common Stock	11/14/2006	S	1,400	D	\$ 5.48	8,600	D
Common Stock	11/14/2006	S	7,100	D	\$ 5.49	1,500	D
Common Stock	11/14/2006	S	1,500	D	\$ 5.5	0	D
Common Stock	11/15/2006	M	20,000	A	\$ 3.75	20,000	D
Common Stock	11/15/2006	S	2,800	D	\$ 5.5	17,200	D
Common Stock	11/15/2006	S	17,200	D	\$ 5.51	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 3.75	11/14/2006		M	30,000	<u>(1)</u> 11/17/2007	Common Stock 30,000
Employee Stock Option (right to buy)	\$ 3.75	11/15/2006		M	20,000	<u>(1)</u> 11/17/2007	Common Stock 20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Torres Stephen R 8966 MASON AVENUE CHATSWORTH, CA 91311			Exec. Vice President	

Signatures

Tina D. McKnight, Attorney In Fact	11/16/2006
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 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested on 6/2/05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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