BALLY TECHNOLOGIES, INC.

Form 4 June 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

Number: 3235-0287

January 31,

Expires:

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **DAVID ROBBINS** Issuer Symbol BALLY TECHNOLOGIES, INC. (Check all applicable) [BYI] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner Officer (give title _ Other (specify (Month/Day/Year)

6601 S BERMUDA ROAD

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

06/01/2006

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting

below)

Person

LAS VEGAS, NV 89119

| (City) | (State) (Zip) | Table I - | Non-Deriv | ative Secu | rities | Acquire | ed, Disposed of, o | or Beneficially | y Owned |
|---|---|---|--|---------------------------------------|--------|------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securition(A) or Dis (Instr. 3, 4) | sposed | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Bally Technologies, Inc. Common Stock, \$0.10 par value | 06/01/2006 | | M | 25,713 | A | \$ 3.83 | 134,286 | D | |
| Bally Technologies, Inc. Common Stock, \$0.10 par value | 06/01/2006 | | X | 8,571 | A | \$ 3.83 | 25,714 | I | By Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amou Underlying Securi (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---|---|--------|--|--------------------|--|---------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amo or Num of Si |
| Employee Stock Options (Right to Buy) | \$ 3.83 | 06/01/2006 | | G <u>(1)</u> V | | 8,571 | 02/03/1997 | 02/03/2007 | Common Stock, \$0.10 par value per share | 8,5 |
| Employee Stock Options (Right to Buy) | \$ 3.83 | 06/01/2006 | | G(1) V | 8,571 | | 02/03/1997 | 02/03/2007 | Common Stock, \$0.10 par value per share | 8,5 |
| Employee Stock Options (Right to Buy) | \$ 3.83 | 06/01/2006 | | M | | 25,713 | 02/03/1997 | 02/03/2007 | Common Stock, \$0.10 par value per share | 25, |
| Employee stock Options (Right to Buy) | \$ 3.83 | 06/01/2006 | | X | | 8,571 | 02/03/1997 | 02/03/2007 | Common Stock, \$0.10 par value per share | 8,5 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|--|
| • | Director | 10% Owner | Officer | Other | | | | |
| DAVID ROBBINS | | | | | | | | |
| 6601 S BERMUDA ROAD | X | | | | | | | |
| LAS VEGAS, NV 89119 | | | | | | | | |

Reporting Owners 2

Signatures

David Robbins 06/01/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Gift of options to the David and Jill Robbins 1999 Family Trust, of which Reporting Person's children are the sole beneficiaries.
- (2) Shares held in the name of David and Jill Robbins 1999 Family Trust. Reporting Person disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest herein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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