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TRAMMELI	L CROW CO									
Form 4	5									
May 19, 200:	1 /							OMB A	PPROVAL	
	UNITED	STATES		ITIES Al hington,]			COMMISSION	OMB Number:	3235-0287	
Check thi if no long	Ter	ίεντ οε	CHAN	CEC IN D	TINITA		NEDSHIDOE	Expires:	January 31, 2005	
subject to Section 14 Form 4 of Form 5 obligation may conti <i>See</i> Instru 1(b).	6. r Filed pur inue. Section 17(a	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							Estimated average burden hours per response 0.5	
(Print or Type R	Responses)									
1. Name and A FEENY CU	ddress of Reporting I RTIS F		Symbol	Name and ' IELL CR		-	5. Relationship of Issuer			
(Last)	(First) (M			Earliest Tra			(Chec	k all applicable	e)	
3000 SAND ROAD, BUI	HILL ILDING 3, SUIT		(Month/Da 05/18/20	-			X Director Officer (give below)		6 Owner er (specify	
MENLO PA	(Street) ARK, CA 94025			ndment, Data th/Day/Year)	e Original		6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M Person	One Reporting Pe	erson	
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	ecurities Ac	quired, Disposed of	, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Data (Month/Day/Year)		n Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock							250	I	By 1990 Feeny Family Trust A	
Common Stock							800	I	By son	
Common Stock							800	I	By daughter	
Common Stock							800	I	By daughter	
							800	T		

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Common Stock Common Stock					1,30	0 I		y ughter y son	
Reminder: Repor	t on a separate	e line for each class of	F i r c	Persons w nformation required to	ho respond t n contained i respond un	ctly. o the collection n this form ar less the form id OMB contro	e not (1474 9-02)	
		Table II - Derivative (<i>e.g.</i> , puts,	Securities Acquire calls, warrants, opt						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	Securities	6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amoun Underlying Securit (Instr. 3 and 4)			Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
Performance Units	<u>(1)</u>	05/18/2005		А	1,988	05/18/2005	(2)	Common Stock	1,988
Performance Units	<u>(1)</u>					05/19/2004	(2)	Common Stock	3,59
Stock Option (right to buy)	\$ 9.74					05/21/2003	05/21/2010	Common Stock	9,719
Stock Option (right to buy)	\$ 13.9					05/24/2002	05/24/2009	Common Stock	6,200
Stock Option (right to buy)	\$ 10.2					05/25/2001	05/25/2008	Common Stock	14,62

Reporting Owners

Reporting Owner Name / Address	Relationships				
I O	Director	10% Owner	Officer	Other	
FEENY CURTIS F 3000 SANDHILL ROAD BUILDING 3, SUITE 100 MENLO PARK, CA 94025	Х				

Signatures

/s/ Curtis F. Feeny

05/18/2005

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each performance unit may be settled for one share of common stock.

The units may be settled (a) in cash or in the Issuer's common stock, (b) in a single lump sum or in annual installments of up to five years(2) and (c) upon the reporting person's termination of employment or services, completion of a stated number of years or a date specified by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.