GILEAD SCIENCES INC

Form 4

October 29, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Common

Stock

10/28/2004

(Print or Type Responses)

1. Name and Address of Reporting Person * BISCHOFBERGER NORBERT W			2. Issuer Name and Ticker or Trading Symbol GILEAD SCIENCES INC [GILD]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	Director 10% Owner		
333 LAKESIDE DRIVE			10/28/2004	X Officer (give title Other (specify below)		
				SVP, Research		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
FOSTER CIT	ΓY, CA 944	04		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionDisposed of (D) Securities Ownership Indirect (Instr. 3) (Instr. 3, 4 and 5) Code Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Amount (D) Price Common 595,550 (2) 10/28/2004 M 180,000 A \$ 7.2969 D Stock (3) Common 10/28/2004 S 7,500 D \$ 35.34 D 588,050 Stock Common S 10/28/2004 10,000 D \$ 35.3 D 578,050 Stock Common 10/28/2004 S 12,500 D \$ 35.293 565,550 D Stock

40,000

D

525,550

D

S

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Common Stock	10/28/2004	S	75,000	D	\$ 35.2	450,550	D	
Common Stock	10/28/2004	S	2,500	D	\$ 35.05	448,050	D	
Common Stock	10/28/2004	S	32,500	D	\$ 35	415,550	D	
Common Stock	10/28/2004	G(1) V	800	D	\$ 0	93,272	I	by Trust
Common Stock	10/28/2004	$G^{(1)}$ V	500	D	\$ 0	92,772	I	by Trust
Common Stock						4,000	I	by Daughter
Common Stock						4,000	I	by Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisab	le and	7. Title and A
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date		Underlying S
Security	or Exercise		any	Code	Securities	(Month/Day/Year	:)	(Instr. 3 and
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or			
	Derivative				Disposed of (D)			
	Security				(Instr. 3, 4, and			
					5)			
						Date Exercisable	Expiration Date	Title
				Code V	(A) (D)		Date	
Non-Qualified								~
Stock Option	\$ 7.2969	10/28/2004		M	180,000	07/22/2000(4)	07/22/2009	Common
(right to buy)	ψ / _> 0>	10,20,200.			100,000	0.,,,	0772272009	Stock
(light to buy)								

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
BISCHOFBERGER NORBERT W							
333 LAKESIDE DRIVE			SVP, Research				
FOSTER CITY, CA 94404							

Reporting Owners 2

Signatures

/s/ Norbert W.
Bischofberger 10/28/2004

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares given as a gift to a charitable institution.
- (2) Amount of Securities Beneficially Owned Following Reported Transaction(s)(Table 1, Col. 5) includes 1,434 shares acquired under the Gilead Sciences, Inc. Employee Stock Purchase Plan on June 30, 2004.
- (3) All shares and dollar amounts reflect a two-for-one stock split that was effected on September 3, 2004 benefitting all shareholders of record as of August 12, 2004.
- (4) Options vested over a five year period beginning 7/22/2000, the first anniversary date of the grant. The option vested in full on 7/22/2004. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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