

American Lithium Minerals, Inc.  
Form 8-K  
June 16, 2009

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549**

**FORM 8-K  
CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of the**

**Securities Exchange Act of 1934**

Date of Report (Date of earliest reported)      June 16, 2009

**AMERICAN LITHIUM MINERALS INC.**

(Exact name of registrant as specified in its charter)

|                                                                |                             |                                      |
|----------------------------------------------------------------|-----------------------------|--------------------------------------|
| <b>NEVADA</b>                                                  | <b>333-132648</b>           | <b>71-1049972</b>                    |
| (State or other jurisdiction<br>of incorporation)              | (Commission<br>File Number) | (IRS Employer<br>Identification No.) |
| <b>2850 W. Horizon Ridge Parkway, Suite 200, Henderson, NV</b> |                             | <b>89052</b>                         |
| (Address of principal executive offices)                       |                             | (Zip Code)                           |
| Registrant's telephone number, including area code             |                             | <b>(702) 430-4789</b>                |

**NUGGET RESOURCES, INC.**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions.

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR.240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13c-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



**INFORMATION TO BE INCLUDED IN THE REPORT**

**Section 2 Financial Information**

**Item 2.01**

**Completion of Acquisition or Disposition of Assets.**

On June 15, 2009 American Lithium Minerals Inc. (the *Company*) acquired an option to purchase from GeoXplor Corp 88 unpatented mining claims situated between Clayton Peak and Montezuma Peak in Esmeralda County, Nevada (the *Property*). The Montezuma Mineral claims are located in Esmeralda County, Nevada. The three claim blocks are situated approximately 25 miles east of the Nevada-California border, 35 miles southwest of Tonopah, Nevada.

The Agreement gives the Company the option (the *Option*) to acquire a 100% interest in the Property, subject to a 3% royalty in respect of Lithium Carbonate production and all other ores or minerals mined or extracted from the Property (the *Royalty*). The Option is exercisable by paying GeoXplor an aggregate of \$363,500 over four years (the *Cash Payments*), issuing to GeoXplor an aggregate 750,000 shares of the Company (250,000 shares on signing of the agreement and 250,000 shares each year thereafter for 2 years) and incurring expenditures on exploration of the Property of not less than an aggregate \$2,000,000 over 4 years.

The Company may, at any time, accelerate any of the cash payments, share issuances or expenditures and can also satisfy the expenditures requirement by delivering a pre-feasibility study. The royalty can be reduced at any time upon payment of \$1 million for each 1% of the Royalty. The Agreement also provides that if, at any time, (i) a positive feasibility study in respect of the Property is delivered, or (ii) the Company dispose of their interest in the Property in any way, GeoXplor will be paid US\$500,000 in cash, or, at the election of GeoXplor, in that number of shares of the Company as have an aggregate value of \$500,000 determined on the basis of the closing market price per share of the Company's shares on the day preceding GeoXplor's election.

GeoXplor, a private Nevada company, is an arm's length party to the Company and its affiliates.

The information required by Item 2.01(f) was previously reported by the Company on its Form 10-K for the period ended September 30, 2008 filed with the Securities and Exchange Commission on January 5, 2009 and the Form 10-K/A for the period ended September 30, 2008 filed with the Securities and Exchange Commission on March 12, 2009.

A copy of the News Release dated June 15, 2009 announcing the Option is furnished as Exhibit 99.1.

**Section 9 Financial Statements and Exhibits**

**Item 9.01 Financial Statements and Exhibits.**

Exhibit 99.1

News Release dated June 15, 2009

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**SIGNATURES**

Pursuant to the requirements of the *Securities Exchange Act of 1934*, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**AMERICAN LITHIUM MINERALS INC.**

Date : June 16, 2009

By : /s/ Matthew Markin  
**Matthew Markin,**  
**President**