

LAWRENCE JAMES G
 Form 5
 February 12, 2003

1. Name and Address of Reporting Person
 LAWRENCE, JAMES G.
 1455 VALLEY ROAD
 WAYNE, NJ 07470-
2. Issuer Name and Ticker or Trading Symbol
 VALLEY NATIONAL BANCORP (VLY)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 12/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 EXECUTIVE VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount A/D Price	5. Amo Securi Benefi Owned Follow Yea
Common Stock					191248
Common Stock					13826
Common Stock					17654
Common Stock					625
Common Stock					624
COMMON STK.					0

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	3A.	4.	5.	6.	7.
Title of	Deriv-	(Month/	(Month/	tion Code	Dispos	(Month/Day/Year)	Amount or Number
	Conver- sion or Exercise Price of	Trans- action Date	Execu- tion Date		Number of Derivative Securities Acquired (A) Disposed (D)	Date Exercisable and Expiration Date	

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Derivative Security	Price	Day/Year	Day/Year	(A)	(D)	Date Exercisable	Expiration Date	Title	of Shares
Stock Option	\$4.93						07/01/2001	COMMON STK.	
Stock Option	\$25.17						11/27/2011	Common Stock	
Stock Option	\$26.33						11/18/2012	Common Stock	

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ JAMES G. LAWRENCE

DATE
02/12/2003