

Edgar Filing: VISTA GOLD CORP - Form 4

VISTA GOLD CORP
Form 4
January 28, 2003

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person*

Rule	Arthur	Richards
(Last)	(First)	(Middle)
c/o Global Resource Investments Ltd.		
7770 El Camino Real		

(Street)		
Carlsbad	CA	92009
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Vista Gold Corp. (VGZ)

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

N/A

4. Statement for Month/Day/Year

January 24, 2003

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

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Director 10% Owner
 Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
			Code	V	Amount	(A) or (D)	Price
Common Shares	1/24/03		X		12,476	A	\$1.50
Common Shares	1/24/03		J(1)		12,476	D	
Common Shares	1/27/03		X		8,000	A	\$1.50
Common Shares	1/27/03		J(1)		8,000	D	

(1) Represents distributions of Common Shares to persons unaffiliated with either of the Reporting Persons.

* By Rule Investments, Inc.

** By Exploration Capital Partners 2000 Limited Partnership

Reminder: Report on a separate line for each class of securities beneficially

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owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (mm/dd/ yy)	3A. Deemed Execut- ion Date if any (mm/dd/ yy)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion		7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
Warrants (right to buy)	\$1.50	1/24/03		X	12,476	Immed.	3/18/07	Common Shares 12,476
Warrants (right to buy)	\$1.50	1/27/03		X	8,000	Immed.	2/1/07	Common Shares 8,000

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Explanation of Responses:

*** By Global Resource Investments Ltd.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

Arthur Richards Rule

By: /s/ Keith Presnell

January 27, 2003

Keith Presnell, Attorney-in-Fact

Date

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

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Joint Filer Information

Name: Rule Family Trust u/d/t 12/17/98
Address: c/o Global Resource Investments Ltd.
7770 El Camino Real
Carlsbad, CA 92009
Designated Filer: Arthur Richards Rule
Issuer and Ticker
Symbol: Vista Gold Corp. (VGZ)
Date of Event
Requiring Statement: 1/24/03
Signature: Rule Family Trust u/d/t 12/17/98

By: /s/ Keith Presnell

Keith Presnell, Attorney-in-Fact for
Arthur Richards Rule, Trustee

Additional Explanation of Responses:

Rule Family Trust is a revocable trust established by the Reporting Person.

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