Edgar Filing: WILLIAMS CARLTON R JR - Form 4

WILLIAMS Form 4 April 29, 20	CARLTON R J	R							
FORN	ЛЛ	STATES					E COMMISSION		PPROVAL 3235-0287
Washington, D.C. 20549Check this box if no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESForm 4 or Form 5 obligations may continue. See Instruction 1(b).STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF 						Expires: Estimated burden hou response	Expires:January 312005Estimated averageburden hours perresponse0.5		
(Print or Type	Responses)								
1. Name and Address of Reporting Person <u>*</u> WILLIAMS CARLTON R JR			2. Issuer Name and Ticker or Trading Symbol LITTLEFIELD CORP [LTFD]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 2501 NORTH LAMAR BOULEVARD			3. Date of Earliest Transaction (Month/Day/Year) 04/28/2011			Officer (give title Other (specify below) below)			
			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
(City)	(State)	(Zip)					Person		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deem Execution any	ed Date, if	3. Transactio Code (Instr. 8)	4. Securit onAcquired Disposed	ies (A) or of (D) 4 and 5) (A) or	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	of, or Beneficia 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
Reminder: Rej	port on a separate lin	e for each cl	ass of sec	urities bene	Perso inform requir	ons who res nation con red to resp ays a curre	or indirectly. spond to the colle tained in this form ond unless the for ntly valid OMB co	i are not rm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S

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(Instr. 3)	Price of Derivative Security	(Month/Day/	Year) (Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(A) or Disposed of (D) (Instr. 3, 4,			
			Code N	7 (A) (D)) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 0.67	04/28/2011	А	2,500	04/28/2011	04/25/2021	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
WILLIAMS CARLTON R JR 2501 NORTH LAMAR BOULEVARD AUSTIN, TX 78705	Х					
Signatures						
Carlton R Williams Jr, by Lee Polson, Attorney-in-Fact		0)4/29/201	11		
**Signature of Reporting Person			Date			

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Awarded as compensation for services pursuant to the issuer's incentive stock option plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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