WELLPOINT INC

Form 3

December 02, 2004

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * KAPUSTAY REBECCA A			2. Date of Event Requiring Statement (Month/Day/Year)	g 3. Issuer Name and Ticker or Trading Symbol WELLPOINT INC [WLP]				
(Last)	(First)	(Middle)	11/30/2004	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
120 MONU	MENT CIR	RCLE					•	
(Street)				(Check all applicable) Director 10% Owner _X_ Officer Other (give title below) (specify below) EVP		6. Individual or Joint/Group		
INDIANAPOLIS, IN 46204						r	Ellin - (Cl. 1 A 1' 11 T')	
(City)	(State)	(Zip)	Table I -	Non-Derivat	tive Securiti	ies Be	neficially Owned	
1.Title of Secur (Instr. 4)	rity		2. Amount Beneficiall (Instr. 4)	of Securities y Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr	-	
Common Sto	ock		40		I	401	(k)	
Common Sto	ock		132		I	IRA		
Common Sto	ock		7,136		I	By h	usband	
Common Sto	ock		111,810		I	Rebe	ecca A. Kapustay 1999 Trust	
Reminder: Report on a separate line for each class of securities owned directly or indirectly. Persons who respond to the collect			pond to the collection c	of S	SEC 1473 (7-02	2)		
			ained in this form are no and unless the form dis					

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership

	(Month/Day/Year)		Derivative Security (Instr. 4)		or Exercise Price of	Form of Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Deferred Comp Stock Units	(1)	(1)	Common Stock	1,355	\$ 0	D	Â
Deferred Comp Stock Units	(2)	(2)	Common Stock	10,600	\$ 0	D	Â
Employee Stock Option (right to buy)	(3)	02/11/2008	Common Stock	3,626	\$ 27.57	D	Â
Employee Stock Option (right to buy)	(3)	06/03/2011	Common Stock	16,534	\$ 34.92	D	Â
Employee Stock Option (right to buy)	(4)	02/06/2012	Common Stock	43,286	\$ 51.21	D	Â
Employee Stock Option (right to buy)	(3)	01/31/2011	Common Stock	34,254	\$ 54.85	D	Â
Employee Stock Option (right to buy)	(5)	02/04/2013	Common Stock	136,400	\$ 55.1	D	Â
Employee Stock Option (right to buy)	(3)	02/11/2008	Common Stock	1,665	\$ 59.98	D	Â
Employee Stock Option (right to buy)	(3)	02/10/2009	Common Stock	38,885	\$ 59.98	D	Â
Employee Stock Option (right to buy)	(3)	02/10/2010	Common Stock	10,128	\$ 59.98	D	Â
Employee Stock Option (right to buy)	(3)	01/04/2005	Common Stock	404	\$ 59.98	D	Â
Employee Stock Option (right to buy)	(3)	02/11/2010	Common Stock	13,944	\$ 62.9	D	Â
Employee Stock Option (right to buy)	(3)	06/03/2011	Common Stock	11,846	\$ 62.9	D	Â
Employee Stock Option (right to buy)	(3)	01/31/2011	Common Stock	12,347	\$ 62.9	D	Â
Employee Stock Option (right to buy)	(3)	02/12/2008	Common Stock	30,468	\$ 62.9	D	Â
Employee Stock Option (right to buy)	(3)	02/06/2012	Common Stock	6,736	\$ 62.9	D	Â
Employee Stock Option (right to buy)	(6)	01/25/2014	Common Stock	90,520	\$ 82.06	D	Â
Employee Stock Option (right to buy)	(3)	01/31/2011	Common Stock	25,344	\$ 89.96	D	Â

Employee Stock Option (right to buy)	(3)	02/06/2012	Common Stock	52,043	\$ 89.96	D	Â
Employee Stock Option (right to buy)	(3)	06/03/2011	Common Stock	9,457	\$ 89.96	D	Â
Employee Stock Option (right to buy)	(3)	02/10/2010	Common Stock	8,242	\$ 89.96	D	Â
Employee Stock Option (right to buy)	(3)	05/21/2006	Common Stock	13,133	\$ 89.96	D	Â
Employee Stock Option (right to buy)	(3)	02/11/2008	Common Stock	4,417	\$ 22.63	I	By husband
Employee Stock Option (right to buy)	(3)	02/10/2010	Common Stock	17,784	\$ 27.57	I	By husband
Employee Stock Option (right to buy)	(3)	01/01/2005	Common Stock	280	\$ 49.04	I	By husband
Employee Stock Option (right to buy)	(3)	02/12/2008	Common Stock	12,065	\$ 49.04	I	By husband
Employee Stock Option (right to buy)	(3)	02/11/2010	Common Stock	5,002	\$ 49.04	I	By husband

Reporting Owners

Reporting Owner Name / Address	Relationships						
Fg	Director	10% Owner	Officer	Othe			
KAPUSTAY REBECCA A 120 MONUMENT CIRCLE INDIANAPOLIS, IN 46204	Â	Â	EVP	Â			

Signatures

**Signature of Reporting Person

Nancy Purcell, Attorney-in-fact 12/02/2004

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each deferred stock unit represents the right to receive, on a deferred basis under the Issuer's Comprehensive Executive Non-qualified

 (1) Retirement Plan, one share of the Issuer's common stock to be issued under the Issuer's 1999 Stock Incentive Plan upon the expiration of the deferral period. Each of the deferred stock units is currently vested.
 - Each deferred stock unit represents the right to receive, on a deferred basis under the Issuer's Comprehensive Executive Non-qualified Retirement Plan, one share of the Issuer's common stock to be issued under the Issuer's 1999 Stock Incentive Plan upon the expiration of
- (2) the deferral period. Each of the deferred stock units will vest in three successive equal annual installments, beginning January 26, 2005, subject to acceleration in the event the reporting person should terminate employment with the Issuer under certain prescribed circumstances.

(3) These shares are fully vested.

Reporting Owners 3

- (4) The options are vested with respect to 22,618 shares and will vest as to the remaining 20,668 shares on February 7, 2005.
- (5) The options are vested with respect to 68,200 shares and will vest as to the remaining 68,200 shares in three equal installments on February 5, 2005, August 5, 2005 and February 5, 2006.
- (6) The options are vested with respect to 15,086 shares and will vest as to the remaining 75,434 shares in five equal installments on January 26, 2005, July 26, 2005, January 26, 2006, July 26, 2006 and January 26, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.