

Summit Hotel Properties, Inc.  
 Form 5  
 August 09, 2016

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL  
 OMB Number: 3235-0362  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**Hansen Daniel P**  
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
**Summit Hotel Properties, Inc. [INN]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

**12600 HILL COUNTRY BLVD.,  
 SUITE R-100**  
 (Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**12/31/2011**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President & CEO**

**AUSTIN, TX 78738**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Reporting  
 (check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)<br>(A) or (D) Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|--|
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|------------------------------------|--------------------------------------|--|--------------------------------|--|--|---|
|--|------------------------------------|--------------------------------------|--|--------------------------------|--|--|---|

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|                                       | Derivative Security |            |   |                   | Disposed of (D)<br>(Instr. 3, 4, and 5) |     | Date Exercisable          | Expiration Date | Title        |
|---------------------------------------|---------------------|------------|---|-------------------|---|-----|---------------------------|-----------------|--------------|
|                                       |                     |            |   |                   | (A)                                     | (D) |                           |                 |              |
| Employee Stock Options (right to buy) | \$ 9.75             | 02/14/2011 | Â | A4 <sup>(1)</sup> | 235,000                                 | Â   | 02/12/2012 <sup>(2)</sup> | 02/13/2021      | Common Stock |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                   |       |
|--|---------------|-----------|-------------------|-------|
|  | Director      | 10% Owner | Officer           | Other |
| Hansen Daniel P<br>12600 HILL COUNTRY BLVD., SUITE R-100<br>AUSTIN, TX 78738 | Â X           | Â         | Â President & CEO | Â     |

## Signatures

/s/ Christopher R. Eng, as Attorney-in-Fact 08/09/2016

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options were granted pursuant to the Issuer's 2011 Equity Incentive Plan in connection with the Issuer's initial public offering, which closed on February 14, 2011. This Form 5 is being filed to disclose this transaction, which was inadvertently not reported previously on Form 4, but which was described in the Issuer's prospectus filed pursuant to Rule 424(b)(4) under the Securities Act of 1933, as amended, on February 10, 2011.
- (2) The options will vest ratably on the first five anniversaries of the date of grant subject to the Reporting Person's continued employment with the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.