

TRANSCAT INC  
Form SC 13G/A  
February 14, 2014

**UNITED  
STATES  
SECURITIES  
AND  
EXCHANGE  
COMMISSION  
Washington,  
D.C. 20549**

SCHEDULE  
13G/A  
(Rule 13d-102)

**INFORMATION  
TO BE  
INCLUDED IN  
STATEMENTS  
FILED  
PURSUANT  
TO RULES  
13d-1(b), (c),  
AND (d) AND  
AMENDMENTS  
THERE TO  
FILED  
PURSUANT TO  
RULE 13d-2  
(Amendment No.  
1)\***

TRANSCAT, INC.  
(Name of Issuer)

Common Stock  
(Title of Class of  
Securities)

893529107  
(CUSIP  
Number)

12/31/2013  
(Date of  
Event Which  
Requires  
Filing of the  
Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see the Notes*).

Page 1 of 5

Cusip No. 893529107 13G Page 2 of 5 Pages

NAME OF REPORTING PERSONS

1. Lynn E. Gorguze

CHECK THE APPROPRIATE BOX  
IF A MEMBER OF A GROUP  
(see instructions)

2. (a) ..  
(b) ..

SEC USE ONLY

- 3.

CITIZENSHIP OR PLACE OF  
ORGANIZATION

4. USA

SOLE VOTING POWER

- NUMBER OF  
SHARES 5.  
0  
BENEFICIALLY

OWNED BY

EACH SHARED VOTING POWER

REPORTING

PERSON 6.  
0

WITH

SOLE DISPOSITIVE POWER

7.  
0

8. SHARED DISPOSITIVE POWER

0

AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

9.

0

10.

CHECK BOX IF THE  
AGGREGATE AMOUNT IN ROW  
(9) EXCLUDES CERTAIN  
SHARES

..

11.

PERCENT OF CLASS  
REPRESENTED BY AMOUNT IN  
ROW (9)

0.0%

TYPE OF REPORTING PERSON  
(See Instructions)

12.

IN

Cusip No. 893529107 13G Page 3 of 5 Pages

**Item 1(a). Name of Issuer:**

**TRANSCAT, INC.**

**Item 1(b). Address of Issuer's Principal Executive Offices:**

**35 Vantage Point Drive**

**Rochester, New York 14624**

**Item 2(a). Name of Person Filing:**

**Lynn E. Gorguze**

**Item 2(b). Address of Principal Business Office or, if none, Residence:**

**1200 Prospect Street, Suite 325**

**LaJolla, CA 92037**

**Item 2(c). Citizenship:**

**USA**

**Item 2(d). Title of Class of Securities:**

**Common Stock**

**Item 2(e). CUSIP Number:**

893529107

**Item 3.** **If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is**  
**a:**

- (a) " Broker or dealer registered under Section 15 of the Act (15 U.S.C 78o);
- (b) " Bank as defined in Section 3(a)(6) of the Act (15 U.S.C 78c);
- (c) " Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C 78c);
- (d) " Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) " An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) " An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) " A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) " A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

Page 3 of 5

Cusip No. 893529107 **13G** Page 4 of 5 Pages

- (i) ..A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);
- (j) ..A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J);
- (k) ..Group, in accordance with § 240.13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

\_\_\_\_\_

**Item 4. Ownership:**

Provide the following information regarding the aggregate number and percentage of class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned: 0

(b) Percent of Class: H.0%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote: 0

(ii) shared power to vote or to direct the vote: 0

(iii) sole power to dispose or to direct the disposition of: 0

(iv) shared power to dispose or to direct the disposition of: 0

**Item 5. Ownership of Five Percent or Less of a Class:**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following x.

**Item 6. Ownership of More than Five Percent on Behalf of Another Person:**

Not applicable

**Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company or Control Person:**

Not applicable

**Item 8. Identification and Classification of Members of the Group:**

Not applicable

**Item 9. Notice of Dissolution of Group:**

Not applicable

**Item 10. Certifications:**

Not applicable

Cusip No. 893529107 **13G** Page 5 of 5 Pages

**SIGNATURE**

After reasonable inquiry and to the best of its knowledge and belief, I certify (the undersigned certifies) that the information set forth in this statement is true, complete and correct.

February 14, 2014  
(Date)

/s/ Lynn E. Gorguze  
(Signature)

Lynn E. Gorguze  
Name and Title

Page 5 of 5