

Vuzix Corp  
Form 10-Q  
November 19, 2013

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 10-Q**

**þ QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE  
ACT OF 1934**

**For the Quarterly Period Ended September 30, 2013**

**OR**

**¨ TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE  
ACT OF 1934**

**Commission file number 000-53846**

**VUZIX CORPORATION  
(Exact name of registrant as specified in its charter)**

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<b>Delaware</b>	<b>04-3392453</b>
<b>State or other jurisdiction of incorporation or organization</b>	<b>(I.R.S. Employer Identification No.)</b>
<b>2166 Brighton Henrietta Townline Rd</b>	<b>14623</b>
<b>Rochester, New York</b>	<b>(Zip Code)</b>
<b>(Address of principal executive offices)</b>	

**Registrant's telephone number, including area code: (585) 359-5900**

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Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes  No

Indicate by check mark whether the Registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer,

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or a smaller reporting company. See definitions of “large accelerated filer”, “accelerated filer” and “smaller reporting company” in Rule 12b-2 of the Exchange Act.

Large accelerated filer  Accelerated filer  Non-accelerated filer  Smaller reporting company   
(Do not check if a smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in rule 12b-2 of the Exchange Act). Yes  No

As of November 19, 2013, there were 9,541,153 shares of the registrant’s common stock outstanding.

**Vuzix Corporation**  
**INDEX**

	<b>Page No.</b>
<b>Part I Financial Information</b>	
Item 1. Condensed Consolidated Financial Statements (Unaudited):	
Consolidated Balance Sheets as of September 30, 2013 and December 31, 2012	3
Consolidated Statements of Operations for the Three and Nine Months Ended September 30, 2013 and 2012	4
Consolidated Statement of Cash Flows for the Nine Months Ended September 30, 2013 and 2012	5
Notes to the Unaudited Condensed Consolidated Financial Statements	6
Item 2. Management’s Discussion and Analysis of Financial Condition and Results of Operations	16
Item 3. Quantitative and Qualitative Disclosures About Market Risk	24
Item 4. Controls and Procedures	24
<b>Part II Other Information</b>	
Item 1. Legal Proceedings	25
Item 1A. Risk Factors	25
Item 2. Unregistered Sales of Equity Securities and Use of Proceeds	26
Item 3. Defaults Upon Senior Securities	26
Item 4. Mine Safety Disclosure	26
Item 5. Other Information	26
Item 6. Exhibits	26
Signatures	27



**Part 1: FINANCIAL INFORMATION****Item 1: Condensed Consolidated Financial Statements (Unaudited)****VUZIX CORPORATION****CONDENSED CONSOLIDATED BALANCE SHEETS  
(Unaudited)**

	September 30, 2013	December 31, 2012
<b>ASSETS</b>		
Current Assets		
Cash and Cash Equivalents	\$ 2,569,135	\$ 66,554
Accounts Receivable, Net	163,806	170,600
Inventories (Note 5)	645,294	687,181
Deferred Offering Costs (Note 6)		199,571
Prepaid Expenses and Other Assets	83,164	85,768
 Total Current Assets	 3,461,399	 1,209,674
Tooling and Equipment, Net	519,319	664,967
Patents and Trademarks, Net	550,047	551,307
 Total Assets	 \$ 4,530,765	 \$ 2,425,948
 <b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Current Liabilities		
Accounts Payable	\$ 2,394,766	\$ 2,896,567
Lines of Credit (Note 7)		