

Sasnett David  
 Form 3  
 January 10, 2013

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Sasnett David		(Month/Day/Year)	CONSOLIDATED WATER CO LTD [CWCO]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
PO BOX 1114			(Check all applicable)	
(Street)			<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below)    (specify below) EVP & CFO	
GRAND CAYMAN,Â E9Â KY1-1102			6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	4,722	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable    Expiration Date	Title    Amount or Number of			

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				Shares		(I) (Instr. 5)	
Option (Right To Buy)	01/01/2011 <sup>(1)</sup>	01/01/2014 <sup>(1)</sup>	Common Stock	7,400 <sup>(1)</sup>	\$ 30.48	D	Â
Option (Right To Buy)	03/19/2010 <sup>(2)</sup>	03/19/2015 <sup>(2)</sup>	Common Stock	22,149 <sup>(2)</sup>	\$ 7.9	D	Â
Option (Right To Buy)	02/22/2012 <sup>(3)</sup>	02/22/2017 <sup>(3)</sup>	Common Stock	28,326 <sup>(3)</sup>	\$ 10.68	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sasnett David PO BOX 1114 GRAND CAYMAN, E9 KY1-1102	Â X	Â	Â EVP & CFO	Â

## Signatures

/s/ David W. Sasnett 01/10/2013

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested as to 7,400 shares on January 1, 2011 and expires on January 1, 2014. The exercise price of the option equals the market price of the Company's common stock as of the close of business on the date of grant.  
The option vested as to 7,383 shares on each of March 19, 2010, March 19, 2011 and March 19, 2012. The option expires as to 7,383
  - (2) shares on each of March 19, 2013, March 19, 2014 and March 19, 2015. The exercise price of the option equals the market price of the Company's common stock as of the close of business on the date of grant.
  - (3) The option vested as to 9,442 shares on February 22, 2012 and vests as to 9,442 shares on each of February 22, 2013 and February 22, 2014. The option expires as to 9,442 shares on each of February 22, 2015, February 22, 2016 and February 22, 2017. The exercise price of the option equals the market price of the Company's common stock as of the close of business on the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.