

YANKO DONNA GAIL
Form 4
July 01, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
YANKO DONNA GAIL

2. Issuer Name and Ticker or Trading Symbol
MEXCO ENERGY CORP [MXC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4109 DEVON DRIVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/30/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice President

EDMOND, OK US 73034

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Mexco Energy Common Stock	06/30/2008		M	5,250	A \$ 6.75	26,918	D
Mexco Energy Common Stock	06/30/2008		S	4,000	D \$ 41.16	22,918	D
Mexco Energy Common Stock	07/01/2008		S	1,250	D \$ 40	21,668 ⁽¹⁾	D

Mexco Energy Common Stock 944 ⁽¹⁾ I owned by spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Mexco Energy Common Stock	\$ 6.75	06/30/2008		M	5,250	01/23/2005 01/23/2011	Mexco Energy Common Stock	5,250

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
YANKO DONNA GAIL 4109 DEVON DRIVE EDMOND, OK US 73034	X		Vice President	

Signatures

D. Gail Yanko 07/01/2008

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Direct beneficial holdings after the sale total 22,612 shares which include 944 shares owned by Ms. Yanko's spouse and vested options to

(1) acquire 11,000 shares of the Registrant's Common Stock (\$0.50 par value) at the following prices: 4,750 shares @ \$6.75 per share; 5,000 shares @ \$6.00 per share; 1,250 shares @ \$8.24 per share.

The shares vest 1/4 each year from grant date for four consecutive years as follows: 4,750 options @ \$6.75 per share were granted on

(2) 1/23/2001 and expire on 1/23/2001; 5,000 options @ \$6.00 per share were granted on 7/10/2003 and expire on 7/10/2013; 5,000 options @ \$8.24 per share were granted on 7/12/2006 and expire on 7/12/2011. Of these 14,750 shares, 11,000 shares are vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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