Edgar Filing: ICONIX BRAND GROUP, INC. - Form 4

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May 20, 200	OMB APPROVAL OMB 3235-0287 Number:											
Washington, D.C. 20549Number:323Check this box if no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESNumber:523STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16.Statement of the securities of the securiti												
(Print or Type Responses)												
1. Name and A CUNEO F I	Address of Reporting Perso PETER	Symbol ICONI	2. Issuer Name and Ticker or Trading Symbol ICONIX BRAND GROUP, INC. [ICON]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 10 EAST 40TH ST 05/19/2008							X_ Director 10% Owner Officer (give title Other (specify below) below)					
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)						 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person 						
(City)	(State) (Zip)	Tab	le I - Non-D	Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned			
1.Title of Security (Instr. 3)	(Month/Day/Year) Ex	nsaction Date 2A. Deemed 3. 4. Securities Acqui th/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) (A) or				d of (D)	5. Amount of Securities6. Ownership Form: Direct7. Natur IndirectBeneficially Owned(D) or Indirect (I)Benefici BeneficiOwned Following Transaction(s) (Instr. 3 and 4)(Instr. 4)					
Common Stock	05/19/2008		Code V P	Amount 400	(D) A	Price \$ 13.65	60,400	D				
Common Stock	05/19/2008		Р	1,675	А	\$ 13.66	62,075	D				
Common Stock	05/19/2008		Р	2,996	А	\$ 13.67	65,071	D				
Common Stock	05/19/2008		Р	586	А	\$ 13.68	65,657	D				
Common Stock	05/19/2008		Р	1,600	А	\$ 13.69	67,257	D				

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Common Stock	05/19/2008	Р	500	А	\$ 13.7 67,757	D
Common Stock	05/19/2008	Р	300	А	\$ 13.71 68,057	D
Common Stock	05/19/2008	Р	600	A	\$ 13.73 68,657	D
Common Stock	05/19/2008	Р	600	A	\$ 13.74 69,257	D
Common Stock	05/19/2008	Р	1,143	А	\$ 13.75 70,400	D
Common Stock	05/19/2008	Р	1,600	А	\$ 13.76 72,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Tit	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr	. 3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
CUNEO F PETER 10 EAST 40TH ST NEW YORK, NY 10016	Х							

Signatures

/s/ Deborah Sorell Stehr, Attorney-in-Fact

05/20/2008

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.