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ACME COMMUNICATIONS INC Form 4 November 19, 2007 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading WYNNEFIELD PARTNERS Issuer Symbol SMALL CAP VALUE LP ACME COMMUNICATIONS INC (Check all applicable) [ACME] (Last) (First) (Middle) 3. Date of Earliest Transaction Director X__ 10% Owner Other (specify Officer (give title (Month/Day/Year) below) below) **450 SEVENTH AVENUE, SUITE** 11/15/2007 509. (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting NEW YORK, NY 10123 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership or Indirect Following (Instr. 4) Reported (I)(A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) (D) Price Code V Amount Common See 2,744,278 (1) Stock, par 11/15/2007 Ρ 350 \$ 3.31 I Footnote A (2) (3) (4) (5) value \$.01 (2) per share Common See Stock, par 2,754,278 (1) 11/16/2007 Ρ 10.000 \$ 3.25 I Footnote A (2) (3) (4) (5) value \$.01 (2) per share

Ρ

6,200

\$

3.1984

Α

2,760,478⁽¹⁾ I

(2) (3) (4) (5)

Common

Stock, par

value \$.01

11/19/2007

1

See

(2)

Footnote

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per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships				
		10% Owner	Officer	Other	
WYNNEFIELD PARTNERS SMALL CAP VALUE LP 450 SEVENTH AVENUE, SUITE 509 NEW YORK, NY 10123		Х			
WYNNEFIELD PARTNERS SMALL CAP VALUE LP I 450 SEVENTH AVENUE, SUITE 509 NEW YORK, NY 10123		Х			
WYNNEFIELD SMALL CAP VALUE OFFSHORE FUND LTD 450 SEVENTH AVE STE 509 NEW YORK, NY 10123		Х			
WYNNEFIELD CAPITAL MANAGEMENT LLC 450 SEVENTH AVE STE 509 NEW YORK, NY 10123		Х			
WYNNEFIELD CAPITAL INC 450 SEVENTH AVENUE SUITE 509 NEW YORK, NY 10123		Х			

CHANNEL PARTNERSHIP II L P 450 SEVENTH AVENUE SUITE 509 NEW YORK, NY 10123	Х	
Wynnefield Capital, Inc. Profit Sharing 450 SEVENTH AVENUE SUITE 509 NEW YORK, NY 10123	Plan X	
OBUS NELSON 450 SEVENTH AVENUE SUITE 509 NEW YORK, NY 10123	Х	
Signatures		
WYNNEFIELD PARTNERS SMALL Management, LLC General Partner /s/ N	CAP VALUE, L.P. By: Wynnefield Capital lelson Obus, Managing Member	11/19/2007
<u>**</u> Sign	ature of Reporting Person	Date
WYNNEFIELD PARTNERS SMALL Management, LLC General Partner /s/ N	CAP VALUE, L.P. I By: Wynnefield Capital Ielson Obus, Managing Member	11/19/2007
<u>**</u> Sign	ature of Reporting Person	Date
WYNNEFIELD SMALL CAP VALUE Inc. /s/ Nelson Obus, President	COFFSHORE FUND, LTD. By: Wynnefield Capit	al, 11/19/2007
<u>**</u> Sign	ature of Reporting Person	Date
WYNNEFIELD CAPITAL MANAGEI	MENT, LLC /s/ Nelson Obus, Managing Member	11/19/2007
<u>**</u> Sign	ature of Reporting Person	Date
WYNNEFIELD CAPITAL, INC. /s/ No	elson Obus, President	11/19/2007
<u>**</u> Sign	ature of Reporting Person	Date
CHANNEL PARTNERSHIP II, L.P. /s/	11/19/2007	
<u>**</u> Sign	ature of Reporting Person	Date
WYNNEFIELD CAPITAL, INC. PRO	FIT SHARING PLAN /s/ Nelson Obus	11/19/2007
<u>**</u> Sign	ature of Reporting Person	Date
/s/ Nelson Obus, Individually		11/19/2007
<u>**</u> Sign	ature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

the Reporting Person, is filing this Form jointly with the Reporting Person.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On the date hereof, Wynnefield Partners Small Cap Value, L.P., (the "Reporting Person") directly beneficially owns 713,647 shares of common stock, par value \$.01 per share ("Common Stock") of Acme Communications Inc. (ACME). Wynnefield Capital Management,
(1) LLC, as the sole general partner of the Reporting Person, has an indirect beneficial ownership interest in the shares of Common Stock that the Reporting Person directly beneficially owns. Wynnefield Capital Management, LLC, which maintains offices at the same address as

(2) On the date hereof, the Reporting Person has an indirect beneficial ownership interest in 1,013,031 shares of Common Stock, which are directly beneficially owned by Wynnefield Partners Small Cap Value, L.P. I, as members of a group under Section 13(d) of the Securities Exchange Act of 1934, as amended. Wynnefield Partners Small Cap Value, L.P. I, which maintains offices at the same address as the Reporting Person, is filing this Form jointly with the Reporting Person. Wynnefield Capital Management, LLC, as the sole general partner of Wynnefield Partners Small Cap Value, L.P. I, has an indirect beneficial ownership interest in the shares of Common Stock that

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Wynnefield Partners Small Cap Value L.P. I directly beneficially owns.

On the date hereof, the Reporting Person has an indirect beneficial ownership interest in 974,800 shares of Common Stock, which are directly beneficially owned by Wynnefield Small Cap Value Offshore Fund, Ltd., as members of a group under Section 13(d) of the Securities Exchange Act of 1934, as amended. Wynnefield Small Cap Value Offshore Fund, Ltd., which maintains offices at the same

(3) address as the Reporting Person, is filing this Form jointly with the Reporting Person. Wynnefield Capital, Inc. as the sole investment manager of Wynnefield Small Cap Value Offshore Fund, Ltd., has an indirect beneficial ownership interest in the shares of Common Stock that Wynnefield Small Cap Value Offshore Fund, Ltd. directly beneficially owns. Wynnefield Capital, Inc., which maintains offices at the same address as the Reporting Person, is filing this Form jointly with the Reporting Person.

On the date hereof, the Reporting Person has an indirect beneficial ownership interest in 19,000 shares of Common Stock, which are directly beneficially owned by Channel Partnership II, L.P., as members of a group under Section 13(d) of the Securities Exchange Act of

(4) 1934, as amended. Channel Partnership II, L.P, which maintains offices at the same address as the Reporting Person, is filing this Form jointly with the Reporting Person. Nelson Obus, as the sole general partner of Channel Partnership II, L.P., has an indirect beneficial ownership interest in the shares of Common Stock that Channel Partnership II, L.P. directly beneficially owns. Nelson Obus, who maintains offices at the same address as the Reporting Person, is filing this Form jointly with the Reporting Person

On the date hereof, the Reporting Person has an indirect beneficial ownership interest in 40,000 shares of Common Stock, which are directly beneficially owned by Wynnefield Capital Inc. Profit Sharing Plan, as members of a group under Section 13(d) of the Securities

(5) Exchange Act of 1934, as amended. Wynnefield Capital Inc. Profit Sharing Plan, which maintains offices at the same address as the Reporting Person, is filing this Form jointly with the Reporting Person. Nelson Obus has the power to vote and dispose of Wynnefield Capital, Inc. Profit Sharing Plan's investments in securities and has an indirect beneficial ownership interest in the shares of Common Stock that Wynnefield Capital, Inc. Profit Sharing Plan directly beneficially owns.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.