TECH LABORATORIES INC

Form 4 July 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

Expires:

January 31, 2005

0.5

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obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * MARKS DAVID M

(First)

(Street)

(Middle)

5. Relationship of Reporting Person(s) to

Issuer

Symbol

TECH LABORATORIES INC

2. Issuer Name and Ticker or Trading

(Check all applicable)

[TLBT.OB] 3. Date of Earliest Transaction

(Month/Day/Year)

_X__ Director 10% Owner Officer (give title _ Other (specify below)

1818 NORTH FARWELL AVENUE 06/21/2007

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person _ Form filed by More than One Reporting

Person

MILWAUKEE, WI 53202

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)		
Common Stock, \$0.001 par value	06/21/2007		С	34,500,000 (1)	A	<u>(4)</u>	34,500,000	D		
Common Stock, \$0.001 par value	06/21/2007		С	3,000,000	A	<u>(4)</u>	37,500,000	I	By Irrevocable Children's Trust	
Common Stock, \$0.001 par value	06/21/2007		С	3,000,000 (3)	A	<u>(4)</u>	40,500,000	I	By Phoenix Investors, LLC	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	 Title of 	2.	3. Transaction Date	3A. Deemed	4.	5.	Date Exerc	cisable and	7. Title	e and	8. Price of	9
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if Transaction		orNumber	Expiration Date		Amou	nt of	Derivative	J
	Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,
(Instr. 3)		Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securities		(Instr. 5)]
	Derivative					Securities			(Instr. 3 and 4)			(
:		Security				Acquired						J
						(A) or						J
						Disposed						7
						of (D)						(
						(Instr. 3,						
						4, and 5)						
										Amount		
										or		
						Date	Expiration		Number			
							Exercisable	Date		of		
					Code V	(A) (D)				Shares		
					Code v	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MARKS DAVID M 1818 NORTH FARWELL AVENUE X MILWAUKEE, WI 53202

Signatures

/s/ David M Marks 07/03/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shareholders of the Company approved the full conversion of the Series A Convertible Preferred Stock as of April 12, 2007 and on (1) June 21, 2007 DAVID M MARKS converted his 404,512..5 shares of preferred stock and was issued 34,500,000 shares of the Company's common stock.
- The shareholders of the Company approved the full conversion of the Series A Convertible Preferred Stock as of April 12, 2007 and on (2) June 21, 2007 DAVID M MARKS converted his 33,175 shares of preferred stock and was issued 3,000,000 shares of the Company's common stock.
- (3) The shareholders of the Company approved the full conversion of the Series A Convertible Preferred Stock as of April 12, 2007 and on June 21, 2007 DAVID M MARKS converted his 33,175 shares of preferred stock and was issued 3,000,000 shares of the Company's

Reporting Owners 2

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common stock.

(4) N/A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.