

Edgar Filing: TECH LABORATORIES INC - Form 4

TECH LABORATORIES INC
Form 4
April 17, 2003

OMB APPROVAL
OMB NUMBER 3235-0287
EXPIRES: JANUARY 31, 2005
ESTIMATED AVERAGE BURDEN
HOURS PER RESPONSE 0.5

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person

Ciongoli

Bernard

M.

(Last)

(First)

(Middle)

955 Belmont Avenue

(Street)

North Haledon

New Jersey

07508

(City)

(State)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

Tech Laboratories, Inc. (TCHL)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Day/Year

1/30/03

2/1/03

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

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[X] Director [X] 10% Owner
 [X] Officer (give title below) [] Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

[X] Form filed by one Reporting Person
 [] Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
 or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8) ----- Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- Amount or Price (A) (D)	5. Amo Sec Ben Own ing Tra (In and
Common Stock Par Value \$.01					520

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

2. Conver- sion or	3A.	5. Number of Derivative	6.	7. Title and Amount of Underlying
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1. Title of Derivative Security (Instr. 3)	Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	Deemed Exe- cution Date, if any Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	Securities (Instr. 3 and 4) ----- Amount or Number of Shares
Employment Agreement Option	\$.50					Presently 10/1/03	Common Stock 100,000
Employment Agreement Option	\$.50					Presently 10/1/03	Common Stock 100,000
Employment Agreement Option	\$.50					Presently 10/1/03	Common Stock 100,000
1996 Incentive	\$.9625					Presently 3/1/06	Common Stock 100,000
Stock Option	\$2.68125	1/30/03		A	37,000	Presently 1/2/06	Common Stock 37,000
Stock Option	\$2.4375					Presently 4/24/06	Common Stock 92,660
Employment Agreement Option	\$.43	2/1/03		A	100,000	Presently 8/1/06	Common Stock 100,000

Explanation of Responses:

/s/ Bernard M. Ciongoli

April 17, 2003

**Signature of Reporting Person

Date

This statement is being filed pursuant to the vesting of previously granted stock options. No new options have been granted to Mr. Ciongoli.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the Form is filed by more than one Reporting Person, see Instruction

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4(b) (v) .

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a) .

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.