

BLAST ENERGY SERVICES, INC.

Form 3

November 21, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â BERG CLYDE J

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

07/14/2009

3. Issuer Name and Ticker or Trading Symbol

BLAST ENERGY SERVICES, INC. [BESV]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☒ 10% Owner☐ Officer ☐ Other
(give title below) (specify below)

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting PersonC/O BERG & BERG
DEVELOPERS,Â 10050
BANDLEY DR

(Street)

CUPERTINO,Â CAÂ 95014

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

2,455,000

D

Â

Common Stock

8,733,436

I

Berg McAfee Companies, LLC
(1)

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Convertible Promissory Note	02/27/2008	02/27/2013 ⁽²⁾	Common Stock	14,000,000 ⁽³⁾	\$ 0.08	I	By Berg McAfee Companies, LLC ⁽¹⁾
Series A Convertible Preferred Stock	02/26/2008	Â ⁽⁵⁾	Common Stock	7,500,000 ⁽⁴⁾	\$ 0.2	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERG CLYDE J C/O BERG & BERG DEVELOPERS 10050 BANDLEY DR CUPERTINO, CA 95014	Â	Â X	Â	Â

Signatures

/s/ Clyde Berg 11/21/2011

^{**}Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Clyde Berg and Eric McAfee are deemed to beneficially own the securities held by Berg McAfee Companies, LLC.
- (2) Represents date Convertible Note is due.
- (3) Represents amount of common stock shares issuable upon conversion of the principal amount of the Convertible Note and does not factor in accrued interest thereon.
- (4) Represents amount of common stock shares issuable upon conversion of the face amount of the Convertible Preferred Stock and does not factor in accrued and unpaid dividends thereon.
- (5) Not Applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.