

Hekemian Robert S Jr
 Form 4
 March 13, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Hekemian Robert S Jr

2. Issuer Name and Ticker or Trading Symbol
 Oritani Financial Corp [ORIT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 370 PASCACK ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/09/2018

Director 10% Owner
 Officer (give title below) Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TOWNSHIP OF
 WASHINGTON, NJ 07676

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	03/09/2018		M		38,065	A	\$ 10.43	273,557	D	
Common Stock	03/09/2018		S		38,065	D	\$ 15.9508	235,492	D	
Common Stock	03/12/2018		M		11,128	A	\$ 10.43	246,620	D	
Common Stock	03/12/2018		S		11,128	D	\$ 16	235,492	D	
Common Stock								34,861	I	By Trust

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Common Stock	9,000	I	By Family
Common Stock	24,362	I	By Company

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options	\$ 10.43	03/09/2018		M	38,065	05/05/2009 05/05/2018	Common Stock 38,065
Stock Options	\$ 10.43	03/12/2018		M	11,128	05/05/2009 05/05/2018	Common Stock 11,128
Stock Options	\$ 11.95					08/18/2012 08/18/2021	Common Stock 227,500

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Hekemian Robert S Jr
370 PASCACK ROAD
TOWNSHIP OF WASHINGTON, NJ 07676

X

Signatures

/s/ Marc P. Levy, pursuant to power of attorney

03/13/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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