Altisource Portfolio Solutions S.A.

Form 4

August 01, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Expires:

Form filed by More than One Reporting

Person

January 31, 2005

0.5

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response...

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

Section 16.

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading ERBEY WILLIAM C Issuer Symbol Altisource Portfolio Solutions S.A. (Check all applicable) [ASPS] _X__ 10% Owner (Last) (First) (Middle) 3. Date of Earliest Transaction Director _ Other (specify Officer (give title (Month/Day/Year) below) P.O. BOX 25437 07/28/2016 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

CHRISTIANSTED, ST. CROIX, VI 00824

(City)	(State)	(Zip)	Table I	- Non-Derivative Securities Acqui	red, Disposed of,	, or Beneficial	lly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired (A)	5. Amount of	6.	7. Nature
Security	(Month/Day/Year)	Execution Date, i	f Tra	nsaction Disposed of (D)	Securities	Ownership	Indirect

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock			Code V	Amount	(D)	Price	709	D	
Common Stock	07/28/2016		S	70,486	D	\$ 23.803	5,707,605	I	By Salt Pond Holdings, LLC
Common Stock	07/28/2016		S	135,193	D	\$ 24.095	5,572,412	I	By Salt Pond Holdings, LLC
	07/28/2016		S	25,808	D		5,546,604	I	

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Common Stock					\$ 24.487			By Salt Pond Holdings, LLC
Common Stock	07/28/2016	S	5,683	D	\$ 25.039	5,540,921	I	By Salt Pond Holdings, LLC
Common Stock	07/28/2016	S	200	D	\$ 25.255	5,540,721	I	By Salt Pond Holdings, LLC
Common Stock	07/29/2016	S	31,090	D	\$ 23.502	5,509,631	I	By Salt Pond Holdings, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	Date Exer	cisable and	7. Title	and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ctionNumber	Expiration D	ate	Amoun	t of	Derivative
Security	or Exercise		any	Code	of	(Month/Day	(Year)	Underly	ying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	3) Derivati	ve		Securit	ies	(Instr. 5)
	Derivative				Securitie	es		(Instr. 3	3 and 4)	
	Security				Acquire	d				
	•				(A) or					
					Dispose	d				
					of (D)					
					(Instr. 3.	•				
					4, and 5)				
								1	Amount	
						Date	Expiration		or	
						Exercisable	Date	Title I	Number	
						2	2	(of	
				Code	V (A) (D)		5	Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ERBEY WILLIAM C		X				
P.O. BOX 25437						

Reporting Owners 2 CHRISTIANSTED, ST. CROIX, VI 00824

Signatures

/s/ William C.

Erbey 08/01/2016

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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