

Eagle Bulk Shipping Inc.
Form 3
April 01, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â GOLDENTREE ASSET MANAGEMENT LP

(Last) (First) (Middle)

300 PARK AVENUE,Â 21ST FLOOR

(Street)

NEW YORK,Â NYÂ 10022

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
03/30/2016

3. Issuer Name and Ticker or Trading Symbol
Eagle Bulk Shipping Inc. [EGLE]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer ___X___ Other
(give title below) (specify below)
See Remarks

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value \$0.01 per share ("Common Stock")	1,857,659	I	See footnotes <u>(1)</u> <u>(2)</u>
Common Stock	298,370	I	See footnotes <u>(1)</u> <u>(3)</u>
Common Stock	135,475	I	See footnotes <u>(1)</u> <u>(4)</u>
Common Stock	10,192	I	See footnotes <u>(1)</u> <u>(5)</u>
Common Stock	169,675	I	See footnotes <u>(1)</u> <u>(6)</u>
Common Stock	63,499	I	See footnotes <u>(1)</u> <u>(7)</u>
Common Stock	385,351	I	See footnotes <u>(1)</u> <u>(8)</u>
Common Stock	9,018	I	See footnotes <u>(1)</u> <u>(9)</u>
Common Stock	195,707	I	See footnotes <u>(1)</u> <u>(10)</u>

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Common Stock 64,302 I See footnotes (1) (11)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
GOLDENTREE ASSET MANAGEMENT LP 300 PARK AVENUE 21ST FLOOR NEW YORK, NY 10022	Â	Â X	Â		See Remarks
GoldenTree Asset Management LLC 300 PARK AVENUE 21ST FLOOR NEW YORK, NY 10022	Â	Â X	Â		See Remarks
Tananbaum Steven A. 300 PARK AVENUE 21ST FLOOR NEW YORK, NY 10022	Â	Â X	Â		See Remarks

Signatures

GoldenTree Asset Management LP, By: GoldenTree Asset Management LLC, its General Partner, By: /s/ Steven A. Tananbaum, its Managing Member	**Signature of Reporting Person	03/31/2016
		Date
GoldenTree Asset Management LLC, By: /s/ Steven A. Tananbaum, its Managing Member	**Signature of Reporting Person	03/31/2016
		Date
/s/ Steven A. Tananbaum	**Signature of Reporting Person	03/31/2016
		Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) See Exhibit 99.1; footnote (1).
- (2) See Exhibit 99.1; footnote (2).
- (3) See Exhibit 99.1; footnote (3).
- (4) See Exhibit 99.1; footnote (4).
- (5) See Exhibit 99.1; footnote (5).
- (6) See Exhibit 99.1; footnote (6).
- (7) See Exhibit 99.1; footnote (7).
- (8) See Exhibit 99.1; footnote (8).
- (9) See Exhibit 99.1; footnote (9).
- (10) See Exhibit 99.1; footnote (10).
- (11) See Exhibit 99.1; footnote (11).

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Remarks:

ListÂ ofÂ Exhibits:

ExhibitÂ 99.1:Â Â ExplanationÂ ofÂ Responses

SolelyÂ forÂ purposesÂ ofÂ SectionÂ 16Â ofÂ theÂ ExchangeÂ Act,Â eachÂ ofÂ theÂ AdvisorÂ and,Â byÂ virtueÂ ofÂ t

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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