

SONIC CORP  
Form 4  
December 04, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Bass Paige S

(Last) (First) (Middle)  
300 JOHNNY BENCH DRIVE  
(Street)

OKLAHOMA CITY, OK 73104

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SONIC CORP [SONC]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/02/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock					916 <sup>(1)</sup>	I	By 401(k)
Common Stock	12/02/2015		M		13,001	A	\$ 11.19
Common Stock	12/02/2015		S		13,001	D	\$ 29.7613 <sup>(3)</sup>
Common Stock	12/02/2015		M		6,500	A	\$ 11.19
Common Stock	12/02/2015		M		7,742	A	\$ 8.74
					14,808 <sup>(2)</sup>	D	
					1,807 <sup>(2)</sup>	D	
					16,989	I	By self as trustee of trust
					24,731	I	

Common Stock									By self as trustee of trust
Common Stock	12/03/2015		S	2,455	D	\$ 29.75	22,276	I	By self as trustee of trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-qualified stock option (right to buy)	\$ 11.19	12/02/2015		M	13,001	01/06/2014 01/06/2018	Common Stock	13,001	
Incentive stock option (right to buy)	\$ 11.19	12/02/2015		M	6,500	01/06/2014 01/06/2018	Common Stock	6,500	
Incentive stock option (right to buy)	\$ 8.74	12/02/2015		M	7,742	01/14/2013 01/14/2017	Common Stock	7,742	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bass Paige S 300 JOHNNY BENCH DRIVE OKLAHOMA CITY, OK 73104			Senior Vice President	

## Signatures

Paige S. Bass

12/04/2015

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in the Sonic Corp. 401(k) as of December 2, 2015.
  - (2) Includes 1,807 shares held in the 1991 Sonic Corp. Stock Purchase Plan as of December 2, 2015.
  - (3) This price represents the weighted average sales price. The shares sold at prices ranging from \$29.65 to \$29.83 per share. The reporting person will provide full details regarding the number of shares sold at each separate price upon the SEC's request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.