

LAGESON ANGELA D

Form 4

October 02, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LAGESON ANGELA D

(Last) (First) (Middle)

5500 WAYZATA BLVD., SUITE 800

(Street)

GOLDEN VALLEY, MN 55416

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PENTAIR INC [PNR]

3. Date of Earliest Transaction  
(Month/Day/Year)

09/28/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

Sr. Vice President, Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or (D) Price		
Common Stock	09/28/2012		D <sup>(1)</sup>		3,704 <sup>(3)</sup> <u>(2)</u>	D	
Common Stock - Restricted Stock Units	09/28/2012		D <sup>(1)</sup>		21,771	D	
Common Stock - ESOP	09/28/2012		D <sup>(1)</sup>		924.0781 <u>(4)</u>	D	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 41.12	09/28/2012		D <sup>(1)</sup>	7,863	03/01/2006 <sup>(5)</sup> 03/01/2015	Common Stock	7,863	
Employee Stock Option (right to buy)	\$ 41.17	09/28/2012		D <sup>(1)</sup>	5,793	03/01/2007 <sup>(5)</sup> 03/01/2016	Common Stock	5,793	
Employee Stock Option (right to buy)	\$ 31.56	09/28/2012		D <sup>(1)</sup>	6,431	03/01/2008 <sup>(5)</sup> 03/01/2017	Common Stock	6,431	
Employee Stock Option (right to buy)	\$ 32.4	09/28/2012		D <sup>(1)</sup>	5,597	03/03/2009 <sup>(5)</sup> 03/03/2018	Common Stock	5,597	
Employee Stock Option (right to buy)	\$ 19.13	09/28/2012		D <sup>(1)</sup>	9,629	03/03/2010 <sup>(5)</sup> 03/03/2019	Common Stock	9,629	
Employee Stock Option (right to buy)	\$ 33.38	09/28/2012		D <sup>(1)</sup>	25,000	03/02/2011 <sup>(5)</sup> 03/02/2020	Common Stock	25,000	

