

Doyle James J Jr
Form 4
August 08, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Doyle James J Jr

2. Issuer Name and Ticker or Trading Symbol
Oritani Financial Corp [ORIT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
370 PASCACK ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/07/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TOWNSHIP OF WASHINGTON, NJ 07676

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/07/2012		M		25,000	A	\$ 10.4333
Common Stock	08/07/2012		S		1,900	D	\$ 14.31
Common Stock	08/07/2012		S		400	D	\$ 14.3
Common Stock	08/07/2012		S		400	D	\$ 14.29
Common Stock	08/07/2012		S		514	D	\$ 14.28

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Common Stock	08/07/2012	S	100	D	\$ 14.27	221,686	D
Common Stock	08/07/2012	S	2,200	D	\$ 14.26	219,486	D
Common Stock	08/07/2012	S	3,648	D	\$ 14.25	215,838	D
Common Stock	08/07/2012	S	800	D	\$ 14.24	215,038	D
Common Stock	08/07/2012	S	2,924	D	\$ 14.23	212,114	D
Common Stock	08/07/2012	S	224	D	\$ 14.22	211,890	D
Common Stock	08/07/2012	S	3,824	D	\$ 14.21	208,066	D
Common Stock	08/07/2012	S	5,600	D	\$ 14.2	202,466	D
Common Stock	08/07/2012	S	2,466	D	\$ 14.19	200,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 10.4333	08/07/2012		M	25,000	05/05/2009	05/05/2018	Common Stock	25,000
Stock Options	\$ 11.95					08/18/2012	08/18/2021	Common Stock	227,500 (1)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Doyle James J Jr 370 PASCACK ROAD TOWNSHIP OF WASHINGTON, NJ 07676	X			

Signatures

/s/ Marc P. Levy, Pursuant to Power of Attorney

08/07/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options vest at a rate of 20% per year commencing on August 18, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.