Bucan Gerald Form 4 March 13, 2012

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** OMB

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may continue.

See Instruction

Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

1(b).

Common

Common

Common

Stock

Stock

Stock

03/10/2012

03/12/2012

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Bucan Gerald Issuer Symbol **COMPASS MINERALS** (Check all applicable) INTERNATIONAL INC [CMP] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X\_ Officer (give title Other (specify (Month/Day/Year) below) below) 9900 W. 109TH ST. 03/10/2012 VP and General Manager (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting OVERLAND PARK, KS 66210 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) Ownership (Instr. 8) Owned (D) or Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

M

F

2,756

893

Α

D

\$0

\$

(1)

71.85

5,456

4.563

190 (2)

D

D

I

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

Company

401(k)

Plan

### Edgar Filing: Bucan Gerald - Form 4

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secur (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of Sha
Restricted Stock Unit	\$ 0	03/10/2012		M	(11)		03/10/2012	03/10/2012	Common Stock	2,
Restricted Stock Unit	\$ 0						03/10/2013	03/10/2013	Common Stock	1.
Restricted Stock Unit	\$ 0						03/10/2014	03/10/2014	Common Stock	1.
Restricted Stock Unit	\$ 0	03/12/2012		A(4)	2,162		03/12/2015	03/12/2015	Common Stock	2,
Stock Option (Right to buy)	\$ 36						11/12/2008	11/12/2014	Common Stock	8,
Stock Option (Right to Buy)	\$ 58.99						03/10/2010	03/10/2016	Common Stock	8,
Stock Opton (Right to Buy)	\$ 78.51						03/10/2011	03/10/2017	Common Stock	5,
Stock Opton (Right to Buy)	\$ 86.47						03/10/2012	03/10/2018	Common Stock	3,
Stock Option (Right to Buy)	\$ 71.69	03/12/2012		A(5)	4,286		03/12/2013	03/12/2019	Common Stock	4,
Performance Stock Unit	\$ 0						03/10/2013	03/10/2013	Common Stock	4
Performance Stock Unit	\$ 0						03/10/2014	03/10/2014	Common Stock	1,
	\$ 0 (7)	03/12/2012		A(6)	1,342		03/12/2015	03/12/2015		

Performance Common Stock Unit (6)

## **Reporting Owners**

Relationships Reporting Owner Name / Address

> Other Director 10% Owner Officer

Bucan Gerald 9900 W. 109TH ST. OVERLAND PARK, KS 66210

VP and General Manager

Stock

## **Signatures**

/s/ Robert E. Marsh, Attorney-In-Fact

03/13/2012

Date

\*\*Signature of Reporting Person

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The 893 shares were traded in blocks ranging in price from \$71.80 to \$71.91. \$71.85 is the weighted average price. Information regarding the number of shares sold at each separate price is available upon request by the SEC staff, the issuer, or any security holder of the issuer.
- (2) The information in this report is based on a 401(k) plan statement dated as of 03-01-12.
- (3) All Restricted Stock Units have a conversion price of \$0.00.
- (4) Restricted Stock Units granted: 3 year cliff vest on 3-12-2015.
- (5) Stock options granted: vesting 25% after year one and then 25% per year thereafter.
  - Performance Stock Units are divided into three approximately equal tranches, each having a performance period of one year. On the third anniversary of the grant date, PSUs vest based on achievement of total shareholder return ("TSR") performance goals for each tranche. Payout for vested PSUs ranges from 0% to 150% based on the Company's TSR percentile compared to the TSR of the companies
- comprising a market index. TSR is measured generally as the increase or decrease in the market value of Company common stock including the reinvestment of dividends. If a participant terminates employment prior to the third anniversary of the grant date, the PSUs will be forfeited except in the case of death or disability. If a change of control occurs before the third anniversary of the grant date, PSUs not previously forfeited will vest and be distributed immediately. Dividend equivalents are paid on PSUs earned in a year, subject to restrictions. PSUs have no voting rights.
- (7) All Performance Stock Units have a conversion price of \$0.00.
- The grant amount of 1,342 PSUs assumes 100% vesting. Since payout for PSUs can range from 0% to 150%, the maximum number of shares that could be earned and vest at the end of the three-year vesting period is 2,013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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