

TODD C B
Form 4
May 06, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TODD C B

2. Issuer Name and Ticker or Trading Symbol
MYLAN INC. [MYL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1500 CORPORATE DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/06/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

CANONSBURG, PA 15317

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/06/2011		M		225,000	A	\$ 11.2711
Common Stock	05/06/2011		S		225,000	D	\$ 24.09 (2)
Common Stock	05/06/2011		M		22,502	A	\$ 11.4755
Common Stock	05/06/2011		S		22,502	D	\$ 24.02 (4)
Common Stock							266,749

Common Stock	59,005 ⁽¹⁾	I	By C.B. Todd Revocable Trust
Common Stock	168,747	I	By Mary Lou Todd Trusts

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying Security (Instr. 3 and 4)
					V	(A)	(D)	Date Exercisable	Expiration Date	
Non-Employee Director Stock Option Right to Buy	\$ 11.2711	05/06/2011		M		225,000		09/01/2002	06/13/2011	Common Stock
Non-Employee Director Stock Option Right to Buy	\$ 11.4755	05/06/2011		M		22,502		06/12/2004	06/12/2011	Common Stock
Non-Employee Director Stock Option - Right to Buy ⁽⁵⁾	\$ 23.9	05/06/2011		A		10,864		05/06/2012	05/06/2021	Common Stock
Restricted Stock Units ⁽⁶⁾	\$ 0	05/06/2011		A		4,576		⁽⁶⁾	⁽⁶⁾	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	X			

TODD C B
1500 CORPORATE DRIVE
CANONSBURG, PA 15317

Signatures

/s/ C. B. Todd

05/06/2011

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Note that the amount of securities beneficially owned has been adjusted to reflect a transfer of 10,505 of the reporting person's shares from a personal account to the C.B. Todd Revocable Trust.
- (2) Represents the weighted price of the reporting person's disposition of 225,000 shares in transactions ranging from \$24.01 to \$24.19 per share.
- (3) Includes 1,686 shares held by reporting person's wife in her 401(k) plan.
- (4) Represents the weighted price of the reporting person's disposition of 22,502 shares in transactions ranging from \$24.01 to \$24.04 per share.
- (5) These options will vest in full on May 6, 2012 and expire May 6, 2021.
- (6) Each restricted stock unit (RSU) represents the right to receive one share of Mylan Inc. common stock. The RSUs vest in full on May 6, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.