

PARK CITY GROUP INC
Form 4
March 11, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ALLEN ROBERT W

(Last) (First) (Middle)
3160 PINEBROOK RD
(Street)

PARK CITY, UT 84098

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PARK CITY GROUP INC [PCYG]

3. Date of Earliest Transaction
(Month/Day/Year)
02/16/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount			
Common Stock	02/16/2009		J ⁽¹⁾		962	A	\$ 2.6 53,962	D
Common Stock	02/16/2009		J ⁽¹⁾		1,798	A	\$ 1.39 55,760	D
Common Stock	04/14/2009		J ⁽²⁾		116,667	A	\$ 1.5 172,427	D
Common Stock	07/14/2009		J ⁽¹⁾		2,273	A	\$ 1.1 174,700	D
Common Stock	07/14/2009		J ⁽¹⁾		1,667	A	\$ 1.5 176,367	D
	11/30/2009		J ⁽³⁾		15,000	A	\$ 1 191,367	D

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Common Stock									
Common Stock	12/28/2009		J ⁽¹⁾	909	A	\$ 2.75	192,276	D	
Common Stock	01/22/2010		J ⁽¹⁾	755	A	\$ 3.31	193,031	D	
Common Stock							37,314	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series A Convertible Preferred Stock	\$ 10	06/03/2009		J ⁽⁴⁾	420	06/03/2009	⁽⁵⁾	Common Stock	1,400
Series A Convertible Preferred Stock	\$ 10	07/17/2009		J ⁽⁴⁾	359	07/17/2009	⁽⁵⁾	Common Stock	1,196.67
Series A Convertible Preferred Stock	\$ 8.22	10/27/2009		J ⁽⁴⁾	226	10/27/2009	⁽⁵⁾	Common Stock	753.33
Series A Convertible Preferred Stock	\$ 10	01/14/2010		J ⁽⁴⁾	188	01/14/2010	⁽⁵⁾	Common Stock	626.67
	\$ 10	06/03/2009		J ⁽⁴⁾	420	06/03/2009	⁽⁵⁾		1,400

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- (4) Shares were issued in-lieu of cash for dividends payable on Series A Convertible Preferred Stock.
- (5) Preferred Stock remains convertible so long as the shares remain issued and outstanding.

Remarks:

Exhibit 24 - Power of Attorney dated 2-17-10 reflecting Reporting Person's conformed signature.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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