HANNEN LOUIS E

Form 4

November 24, 2009

#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

Check this box if no longer subject to

Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

**OMB APPROVAL** 

Estimated average burden hours per

response...

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Stock Units)

(Print or Type Responses)

1. Name and Address of Reporting Person * HANNEN LOUIS E		Symbol	Name and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer				
		INSTEE	L INDUSTRIES INC [IIN]	(Check all applicable)				
(Last)	(First) (Mi	ddle) 3. Date of	3. Date of Earliest Transaction					
		(Month/D		_X_ Director 10% Owner				
1373 BOGGS DR.		11/23/20	009	Officer (give title Other (specify below)				
(Street)		4. If Amer	ndment, Date Original	6. Individual or Joint/Group Filing(Check				
		Filed(Mon	th/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person				
MT. AIRY, 1	NC 27030			Form filed by More than One Reporting Person				
(City)	(State) (Z	Zip) Table	e I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned				
1.Title of	2. Transaction Date		3. 4. Securities Acquired					
Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any	Transaction(A) or Disposed of (D Code (Instr. 3, 4 and 5)	) Securities Ownership Indirect Beneficially Form: Direct Beneficial				
(msu. 3)		(Month/Day/Year)	(Instr. 8)	Owned (D) or Ownership				
				Following Indirect (I) (Instr. 4)				
			(A)	Reported (Instr. 4) Transaction(s)				
			or or	(Instr. 3 and 4)				
Common			Code V Amount (D) Price					
Stock	11/23/2009	11/23/2009	S 5,000 D 11.80	50,878 D				
Common								
Stock (Restricted				5,298 D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transacti	5. onNumber	6. Date Exerc Expiration D		7. Title Amount		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month Day/Tear)	(Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/ e		Underly Securitic (Instr. 3	ring es	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title N	Number		

### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
Transfer and the same and the s	Director	10% Owner	Officer	Other		
HANNEN LOUIS E						
1373 BOGGS DR.	X					
MT. AIRY, NC 27030						

# **Signatures**

James F. Petelle for Louis E. Hannen

\*\*Signature of Reporting Person Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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