GULFMARK OFFSHORE INC

Form 5 April 17, 2009

OMB APPROVAL FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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3235-0362

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See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4

Transactions Reported

Reported									
1. Name and LEECH JO	Address of Reporting DHN E	Symbo GUL	2. Issuer Name and Ticker or Trading Symbol GULFMARK OFFSHORE INC [GLF]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Street) (Street)			ement for Issue n/Day/Year) /2008	r's Fiscal Year Ended	Director 10% Owner Nother (give title Other (specify below) Exec VP - Operations				
			mendment, Date Month/Day/Year)	e Original	6. Individual or Joint/Group Reporting (check applicable line)				
X1Â						by One Reporting I y More than One I			
(City)	(State)	(Zip) Ta	able I - Non-De	erivative Securities Acc	quired, Disposed	of, or Beneficia	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	eport on a separate line eficially owned direct			who respond to the o			SEC 2270 (9-02)		

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		

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	Derivative Security				Disposed of (Instr. 3, 4, 5)					
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Phantom Stock	Â	06/01/2001	Â	P4	40.865	Â	(1)	(1)	Common Stock	40.865
Phantom Stock	Â	06/18/2001	Â	P4	48.978	Â	(1)	(1)	Common Stock	48.978
Phantom Stock	Â	06/29/2001	Â	P4	53.107	Â	(1)	(1)	Common Stock	53.107
Phantom Stock	Â	07/16/2001	Â	P4	50.435	Â	(1)	(1)	Common Stock	50.435
Phantom Stock	Â	07/31/2001	Â	P4	57.745	Â	(1)	(1)	Common Stock	57.745
Phantom Stock	Â	08/15/2001	Â	P4	56.556	Â	(1)	(1)	Common Stock	56.556
Phantom Stock	Â	08/31/2001	Â	P4	50.024	Â	(1)	(1)	Common Stock	50.024
Phantom Stock	Â	09/17/2001	Â	P4	53.178	Â	(1)	(1)	Common Stock	53.178
Phantom Stock	Â	09/30/2001	Â	P4	66.406	Â	(1)	(1)	Common Stock	66.406
Phantom Stock	Â	10/15/2001	Â	P4	55.204	Â	(1)	(1)	Common Stock	55.204
Phantom Stock	Â	10/31/2001	Â	P4	55.204	Â	(1)	(1)	Common Stock	55.204
Phantom Stock	Â	11/15/2001	Â	P4	57.124	Â	(1)	(1)	Common Stock	57.124
Phantom Stock	Â	11/30/2001	Â	P4	64.394	Â	(1)	(1)	Common Stock	64.394
Phantom Stock	Â	12/15/2001	Â	P4	58.486	Â	(1)	(1)	Common Stock	58.486
Phantom Stock	Â	12/31/2001	Â	P4	57.397	Â	(1)	(1)	Common Stock	57.397
Phantom Stock	Â	01/15/2002	Â	P4	52.826	Â	(1)	(1)	Common Stock	52.826
Phantom Stock	Â	01/31/2002	Â	P4	59.691	Â	(1)	(1)	Common Stock	59.691
Phantom Stock	Â	02/15/2002	Â	P4	53.68	Â	(1)	(1)	Common Stock	53.68

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Phantom Stock	Â	02/28/2002	Â	P4	46.009	Â	(1)	(1)	Common Stock	46.009
Phantom Stock	Â	03/15/2002	Â	P4	821.904	Â	(1)	(1)	Common Stock	821.904
Phantom Stock	Â	03/31/2002	Â	P4	46.706	Â	(1)	(1)	Common Stock	46.706
Phantom Stock	Â	04/15/2002	Â	P4	43.774	Â	(1)	(1)	Common Stock	43.774
Phantom Stock	Â	04/30/2002	Â	P4	37.973	Â	(1)	(1)	Common Stock	37.973
Phantom Stock	Â	05/15/2002	Â	P4	39.017	Â	(1)	(1)	Common Stock	39.017

Reporting Owners

Reporting Owner Name / Address	Relationships						
r	Director	10% Owner	Officer	Other			
LEECH JOHN E	Â	Â	Exec VP - Operations	Â			
X1Â	7.1	2.1	Ti Exec vi Operations	4.1			

Signatures

/s/ John E Leech 04/16/2009

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On reviewing the Section 16 reporting requirements relating to GulfMark Offshore, Inc.'s Executive Nonqualified Excess Plan, it was determined that the phantom stock units created by the deferral of compensation by both officers and directors should have been reported as a derivative security by the officer/director once the phantom stock unit was allocated to his account. This filing reports all transactions related to the phantom stock units in the plan allocated to the individual from his point of entry into the plan through March 31, 2009. Each phantom stock unit is the economic equivalent of one share of common stock. Subject to the provisions of the plan, the phantom stock units become payable only in common stock upon the officer/director's termination of service."

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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