

STREETER BRUCE A  
Form 5  
April 17, 2009

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL  
OMB Number: 3235-0362  
Expires: January 31, 2005  
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
STREETER BRUCE A

2. Issuer Name and Ticker or Trading Symbol  
GULFMARK OFFSHORE INC  
[GLF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President and CEO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

X1A

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or (D) Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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	Derivative Security					Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
		(A)	(D)	(A)	(D)						
Phantom Stock	Â	06/15/2008	Â	P4	83.356	Â	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	83.356	
Phantom Stock	Â	06/30/2008	Â	P4	92.653	Â	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	92.653	
Phantom Stock	Â	07/15/2008	Â	P4	100.402	Â	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	100.402	
Phantom Stock	Â	07/31/2008	Â	P4	107.425	Â	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	107.425	
Phantom Stock	Â	08/15/2008	Â	P4	112.727	Â	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	112.727	
Phantom Stock	Â	08/31/2008	Â	P4	107.597	Â	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	107.597	
Phantom Stock	Â	09/15/2008	Â	P4	121.657	Â	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	121.657	
Phantom Stock	Â	09/30/2008	Â	P4	120.112	Â	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	120.112	
Phantom Stock	Â	10/15/2008	Â	P4	185.499	Â	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	185.499	
Phantom Stock	Â	10/31/2008	Â	P4	145.692	Â	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	145.692	
Phantom Stock	Â	11/15/2008	Â	P4	190.011	Â	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	190.011	
Phantom Stock	Â	11/30/2008	Â	P4	190.481	Â	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	190.481	
Phantom Stock	Â	12/15/2008	Â	P4	220.205	Â	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	220.205	
Phantom Stock	Â	12/31/2008	Â	P4	226.592	Â	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	226.592	
Phantom Stock	Â	01/15/2009	Â	P4	206.537	Â	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	206.537	
Phantom Stock	Â	01/31/2009	Â	P4	225.172	Â	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	225.172	
Phantom Stock	Â	02/15/2009	Â	P4	205.827	Â	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	205.827	
Phantom Stock	Â	02/28/2009	Â	P4	258.047	Â	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	258.047	

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Phantom Stock	03/15/2009	P4	287.499	(1)	(1)	Common Stock	287.499
Phantom Stock	03/15/2009	P4	8,400	(1)	(1)	Common Stock	8,400
Phantom Stock	03/31/2009	P4	266.594	(1)	(1)	Common Stock	266.594

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STREETER BRUCE A X1	X		President and CEO	

## Signatures

/s/ Bruce A Streeter  
04/16/2009  
Date

\*\*Signature of Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On reviewing the Section 16 reporting requirements relating to GulfMark Offshore, Inc.'s Executive Nonqualified Excess Plan, it was determined that the phantom stock units created by the deferral of compensation by both officers and directors should have been reported as a derivative security by the officer/director once the phantom stock unit was allocated to his account. This filing reports all transactions related to the phantom stock units in the plan allocated to the individual from his point of entry into the plan through March 31, 2009. Each phantom stock unit is the economic equivalent of one share of common stock. Subject to the provisions of the plan, the phantom stock units become payable only in common stock upon the officer/director's termination of service."

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