

STREETER BRUCE A
Form 5
April 17, 2009

FORM 5

OMB APPROVAL

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB Number: 3235-0362
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * STREETER BRUCE A			2. Issuer Name and Ticker or Trading Symbol GULFMARK OFFSHORE INC [GLF]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2008	<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President and CEO
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting (check applicable line)

X1Â

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned				
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or (D) Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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	Derivative Security				Disposed of (D) (Instr. 3, 4, and 5)			Expiration Date	Title	Amount or Number of Shares
					(A)	(D)	Date Exercisable			
Phantom Stock	Â	06/15/2002	Â	P4	60.776	Â	Â (1)	Â (1)	Common Stock	60.776
Phantom Stock	Â	06/30/2002	Â	P4	53.203	Â	Â (1)	Â (1)	Common Stock	53.203
Phantom Stock	Â	07/15/2002	Â	P4	1,966.99	Â	Â (1)	Â (1)	Common Stock	1,966.99
Phantom Stock	Â	07/31/2002	Â	P4	175.829	Â	Â (1)	Â (1)	Common Stock	175.829
Phantom Stock	Â	08/15/2002	Â	P4	137.182	Â	Â (1)	Â (1)	Common Stock	137.182
Phantom Stock	Â	08/31/2002	Â	P4	132.241	Â	Â (1)	Â (1)	Common Stock	132.241
Phantom Stock	Â	09/15/2002	Â	P4	132.4	Â	Â (1)	Â (1)	Common Stock	132.4
Phantom Stock	Â	09/30/2002	Â	P4	127.35	Â	Â (1)	Â (1)	Common Stock	127.35
Phantom Stock	Â	10/15/2002	Â	P4	157.367	Â	Â (1)	Â (1)	Common Stock	157.367
Phantom Stock	Â	10/31/2002	Â	P4	143.996	Â	Â (1)	Â (1)	Common Stock	143.996
Phantom Stock	Â	11/15/2002	Â	P4	150.282	Â	Â (1)	Â (1)	Common Stock	150.282
Phantom Stock	Â	11/30/2002	Â	P4	146.778	Â	Â (1)	Â (1)	Common Stock	146.778
Phantom Stock	Â	12/15/2002	Â	P4	150.385	Â	Â (1)	Â (1)	Common Stock	150.385
Phantom Stock	Â	12/31/2002	Â	P4	149.265	Â	Â (1)	Â (1)	Common Stock	149.265
Phantom Stock	Â	01/15/2003	Â	P4	152.784	Â	Â (1)	Â (1)	Common Stock	152.784
Phantom Stock	Â	01/31/2003	Â	P4	165.525	Â	Â (1)	Â (1)	Common Stock	165.525
Phantom Stock	Â	02/15/2003	Â	P4	162.834	Â	Â (1)	Â (1)	Common Stock	162.834
Phantom Stock	Â	02/28/2003	Â	P4	147.17	Â	Â (1)	Â (1)	Common Stock	147.17

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Phantom Stock	03/15/2003	P4	159.648	Common Stock	159.648
Phantom Stock	03/26/2003	P4	52.084	Common Stock	52.084
Phantom Stock	03/31/2003	P4	174.256	Common Stock	174.256
Phantom Stock	04/15/2003	P4	173.611	Common Stock	173.611
Phantom Stock	04/30/2003	P4	177.557	Common Stock	177.557
Phantom Stock	05/15/2003	P4	147.036	Common Stock	147.036
Phantom Stock	05/31/2003	P4	129.553	Common Stock	129.553

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STREETER BRUCE A X1	X		President and CEO	

Signatures

/s/ Bruce A Streeter
 04/16/2009
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On reviewing the Section 16 reporting requirements relating to GulfMark Offshore, Inc.'s Executive Nonqualified Excess Plan, it was determined that the phantom stock units created by the deferral of compensation by both officers and directors should have been reported as a derivative security by the officer/director once the phantom stock unit was allocated to his account. This filing reports all transactions related to the phantom stock units in the plan allocated to the individual from his point of entry into the plan through March 31, 2009. Each phantom stock unit is the economic equivalent of one share of common stock. Subject to the provisions of the plan, the phantom stock units become payable only in common stock upon the officer/director's termination of service."

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.