

SONIC CORP  
Form 4  
September 24, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PERRY MICHAEL A

(Last) (First) (Middle)  
300 JOHNNY BENCH DRIVE  
(Street)

OKLAHOMA CITY, OK 73104

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SONIC CORP [SONC]

3. Date of Earliest Transaction (Month/Day/Year)  
09/20/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
President of subsidiary

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount or Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	09/20/2007		M			8,177	A \$ 7.36 10,500	D	
Common Stock	09/20/2007		M			2,323	A \$ 10.97 2,323	D	
Common Stock	09/20/2007		S			3,259	D \$ 23.9 7,241	D	
Common Stock	09/20/2007		S			1,900	D \$ 23.91 5,341	D	
Common Stock	09/20/2007		S			1,900	D \$ 23.92 3,441	D	

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Common Stock	09/20/2007	S	300	D	\$ 23.93	3,141	D
Common Stock	09/20/2007	S	1,341	D	\$ 23.94	1,800	D
Common Stock	09/20/2007	S	400	D	\$ 23.95	1,400	D
Common Stock	09/20/2007	S	500	D	\$ 23.96	900	D
Common Stock	09/20/2007	S	700	D	\$ 23.97	200	D
Common Stock	09/20/2007	S	100	D	\$ 23.98	100	D
Common Stock	09/20/2007	S	100	D	\$ 23.99	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Incentive Stock Option	\$ 10.97	09/20/2007		M	1,188	08/20/2006 08/20/2013	Common Stock	1,188
Non-qualified stock option	\$ 10.97	09/20/2007		M	1,135	08/20/2006 08/20/2013	Common Stock	1,135
Incentive Stock Option	\$ 7.36	09/20/2007		M	8,177	04/16/2004 04/16/2011	Common Stock	8,177

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PERRY MICHAEL A 300 JOHNNY BENCH DRIVE OKLAHOMA CITY, OK 73104			President of subsidiary	

## Signatures

/S/ Michael A.  
Perry 09/24/2007

    Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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