OBRIEN THOMAS M

Form 4 May 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **OBRIEN THOMAS M** Issuer Symbol KADANT INC [KAI] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner _X__ Officer (give title . _ Other (specify ONE TECHNOLOGY PARK 05/21/2007 below) **DRIVE** CFO, EXECUTIVE VICE PRESIDENT (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting WESTFORD, MA 01886 Person

(City)	(State) (Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Fransaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	05/21/2007		M	200	A	\$ 13.05	17,295	D	
Common Stock	05/21/2007		S	200	D	\$ 28.09	17,095	D	
Common Stock	05/21/2007		M	200	A	\$ 13.05	17,295	D	
Common Stock	05/21/2007		S	200	D	\$ 28.08	17,095	D	
Common Stock	05/21/2007		M	700	A	\$ 13.05	17,795	D	

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Common Stock	05/21/2007	S	700	D	\$ 28.06	17,095	D
Common Stock	05/21/2007	M	300	A	\$ 13.05	17,395	D
Common Stock	05/21/2007	S	300	D	\$ 28.05	17,095	D
Common Stock	05/21/2007	M	1,000	A	\$ 13.05	18,095	D
Common Stock	05/21/2007	S	1,000	D	\$ 28.03	17,095	D
Common Stock	05/21/2007	M	200	A	\$ 13.05	17,295	D
Common Stock	05/21/2007	S	200	D	\$ 28.01	17,095	D
Common Stock	05/21/2007	M	6,900	A	\$ 13.05	23,995	D
Common Stock	05/21/2007	S	6,900	D	\$ 28	17,095	D
Common Stock	05/22/2007	M	1,800	A	\$ 13.05	18,895	D
Common Stock	05/22/2007	S	1,800	D	\$ 28	17,095	D
Common Stock	05/22/2007	M	1,000	A	\$ 13.05	18,095	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.	actio	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		Underlying	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number	

								Shares
Employee Stock Option (Right To Buy)	\$ 13.05	05/21/2007	M	9,500	12/10/2001	12/10/2008	Common Stock	9,500
Employee Stock Option (Right To Buy)	\$ 13.05	05/22/2007	M	2,800	12/10/2001	12/10/2008	Common Stock	2,800

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

OBRIEN THOMAS M

ONE TECHNOLOGY PARK DRIVE CFO, EXECUTIVE VICE PRESIDENT

WESTFORD, MA 01886

Signatures

by Sandra L. Lambert for Thomas M. O'Brien 05/22/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

THE TRANSACTIONS REPORTED ON THIS FORM 4 WERE EXECUTED PURSUANT TO A RULE 10b-5-1 TRADING

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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