

MILKIE BRETT P

Form 4

January 09, 2007

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MILKIE BRETT P**

(Last) (First) (Middle)

2407 W 24TH STREET

(Street)

KEARNEY, NE 68845

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**BUCKLE INC [BKE]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/05/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

VP LEASING

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 01/05/2007                              |                                                             | M                                    | 5,700 A                                                                 | \$ 23.76 21,551                                                                                                    | D                                                                       |                                                                   |
| Common<br>Stock                       | 01/05/2007                              |                                                             | S                                    | 5,700 D                                                                 | \$ 51.3663 15,851                                                                                                  | D                                                                       |                                                                   |
| Common<br>Stock                       | 01/08/2007                              |                                                             | M                                    | 14,300 A                                                                | \$ 23.76 30,151                                                                                                    | D                                                                       |                                                                   |
| Common<br>Stock                       | 01/08/2007                              |                                                             | M                                    | 10,000 A                                                                | \$ 17.52 40,151                                                                                                    | D                                                                       |                                                                   |
| Common<br>Stock                       | 01/08/2007                              |                                                             | S                                    | 24,300 D                                                                | \$ 50.2984 15,851                                                                                                  | D                                                                       |                                                                   |

# Edgar Filing: MILKIE BRETT P - Form 4

Common Stock 400 I by Dependent 3

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Stock Option (Right to Purchase)           | \$ 23.76 <u>(1)</u>                                    | 01/05/2007                           |                                                    | M                              | 5,700 <u>(2)</u>                                                                        | <u>(3)</u> 01/29/2009 <sup>(4)</sup>                     | Common Stock 5,700 <u>(2)</u>                                 |
| Stock Option (Right to Purchase)           | \$ 23.76 <u>(1)</u>                                    | 01/08/2007                           |                                                    | M                              | 14,300 <u>(2)</u>                                                                       | <u>(3)</u> 01/29/2009 <sup>(4)</sup>                     | Common Stock 14,300 <u>(2)</u>                                |
| Stock Option (Right to Purchase)           | \$ 17.52 <u>(5)</u>                                    | 01/08/2007                           |                                                    | M                              | 10,000 <u>(6)</u>                                                                       | <u>(7)</u> 02/03/2011                                    | Common Stock 10,000 <u>(6)</u>                                |

## Reporting Owners

| Reporting Owner Name / Address                            | Relationships |           |            |       |
|-----------------------------------------------------------|---------------|-----------|------------|-------|
|                                                           | Director      | 10% Owner | Officer    | Other |
| MILKIE BRETT P<br>2407 W 24TH STREET<br>KEARNEY, NE 68845 |               |           | VP LEASING |       |

## Signatures

Karen B. Rhoads by Power of  
Attorney

01/09/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option price was originally reported as \$26.75. Option price has been adjusted in accordance with the terms of the stock option plan to reflect payment of special cash dividend on 1/2/2007.
- (2) Number of options granted was originally reported as 25,200. Number of options outstanding has been adjusted in accordance with the terms of the stock option plan to reflect payment of special cash dividend on 1/2/2007.
- (3) Options became exercisable 100 percent on 12/20/2006.
- (4) Expiration date was originally incorrectly reported as 1/30/2009. It should have instead been reported as 1/29/2009.
- (5) Option price was originally reported as \$20.51. Option price has been adjusted in accordance with the terms of the stock option plan to reflect payment of special cash dividend on 1/2/2007.
- (6) Number of options granted was originally reported as 25,200. Number of options outstanding has been adjusted in accordance with the terms of the stock option plan to reflect payment of special cash dividend on 1/2/2007.
- (7) Options became exercisable 100 percent on 6/2/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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