

URSTADT BIDDLE PROPERTIES INC
 Form 5
 November 15, 2006

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 LAWRENCE GEORGE H C

2. Issuer Name and Ticker or Trading Symbol
 URSTADT BIDDLE PROPERTIES INC [UBA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 10/31/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

725 SANDFLY LANE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

VERO BEACH, FL 32963

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|
| | | | | (A) or (D) | Amount or Price | | |
| Class A Common Stock | 01/20/2006 | Â | J | 98 ⁽¹⁾ A | \$ 16.5971 | 39,206 ⁽²⁾ I | See footnote ⁽³⁾ |
| Class A Common Stock | 05/01/2006 | Â | J | 97 ⁽¹⁾ A | \$ 16.8871 | 39,206 ⁽²⁾ I | See footnote ⁽³⁾ |
| Class A Common | 07/27/2006 | Â | J | 102 ⁽¹⁾ A | \$ 16.391 | 39,206 ⁽²⁾ I | See Footnote |

| | | | | | | | | | |
|----------------------------|------------|---|---|--------|---|---------------|------------|---|------------------------|
| Stock | | | | | | | | | (3) |
| Class A Common Stock | 10/31/2006 | Â | J | 89 (1) | A | \$ 18,9221 | 39,206 (2) | I | See footnote (3) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Price of Underlying Security (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| LAWRENCE GEORGE H C 725 SANDFLY LANE VERO BEACH, FL 32963 | Â X | Â | Â | Â |

Signatures

George H C Lawrence by Thomas D. Myers as Attorney in Fact

11/15/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) A portion of the Reporting Person's shares of Class A Common Stock are subject to automatic reinvestment of dividends pursuant to the Issuer's Dividend Reinvestment Plan. On January 20, 2006, May 1, 2006, July 27, 2006, and October 31, 2006, dividends paid on these shares were automatically reinvested in additional Class A Common Stock for the benefit of Mr. Lawrence in amounts of 98 shares, 97 shares, 102 shares and 89 shares, respectively.
- (2) This figure includes 2,900 restricted shares of Class A Common Stock issued pursuant to the Issuer's Amended and Restated Restricted Stock Award Plan.

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The Reporting Person is the direct beneficial owner of 36,606 shares of Class A Common Stock, including the 2,900 restricted shares (3) referenced in footnote (2). He is the indirect beneficial owner of 2,600 shares of Class A Common Stock owned of record by the George H. C. Lawrence Money Purchase Plan of which the Reporting Person is the sole trustee.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.