

GILBERG MICHAEL J

Form 4

December 16, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
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if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GILBERG MICHAEL J2. Issuer Name **and** Ticker or Trading
Symbol
AMERICAN ECOLOGY CORP
[ECOL]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
300 E. MALLARD, SUITE 3003. Date of Earliest Transaction
(Month/Day/Year)
12/15/2005☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
VP & Controller

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

BOISE, ID 83706

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/15/2005	12/15/2005	S		600	D	\$ 14.81	50,000	D	
Common Stock	12/15/2005	12/15/2005	S		5,000	D	\$ 14.8	50,000	D	
Common Stock	12/15/2005	12/15/2005	S		400	D	\$ 14.79	50,000	D	
Common Stock	12/15/2005	12/15/2005	S		400	D	\$ 14.78	50,000	D	
Common Stock	12/15/2005	12/15/2005	S		2,300	D	\$ 14.77	50,000	D	

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Common Stock	12/15/2005	12/15/2005	S	1,100	D	\$ 14.76	50,000	D
Common Stock	12/15/2005	12/15/2005	S	200	D	\$ 14.75	50,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price or Number of Shares (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Stock Option	\$ 3					02/11/2003	02/11/2013	Common Stock	8,967	
Common Stock Option	\$ 4.5					02/11/2003	02/11/2013	Common Stock	10,462	
Common Stock Option	\$ 6.5					02/11/2003	02/11/2013	Common Stock	13,099	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GILBERG MICHAEL J 300 E. MALLARD, SUITE 300 BOISE, ID 83706			VP & Controller	

Signatures

Michael J.
Gilberg

12/16/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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