ELBIT MEDICAL IMAGING LTD Form SC 13G/A February 10, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 06)*

| ELBIT MEDICAL IMAGING LTD |
|---|
| (Name of Issuer) |
| Ordinary Shares (1.00 NIS) |
| (Title of Class of Securities) |
| M37605108 |
| (CUSIP Number) |
| |
| December 31, 2004 |
| (Date of Event which Requires Filing of this Statement) |
| |

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)
[] Rule 13d-1(c)
[] Rule 13d-1(d)

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

^{*} The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

SCHEDULE 13G CUSIP No. M37605108

| | 1. | Names of Reporting Persons. Provident Funds of Bank Leumi le-Israel B.M. I.R.S. Identification Nos. of above persons (entities only). | | |
|--|-----|---|----------------------------------|--|
| 2. | | Check the Appropriate Box if a Member of a Group (See Instructions) (a) [] (b) [] | | |
| | 3. | SEC USE ONLY | 7 | |
| | 4. | Citizenship or Place of Organization | | |
| | | Israel | | |
| | | 5. | Sole Voting Power 1,297,707 | |
| Number of Shares Beneficially Owned by Each Reporting Person With: | | 6. | Shared Voting Power N/A | |
| | | 7. | Sole Dispositive Power 1,297,707 | |
| | | 8. | Shared Dispositive Power N/A | |
| | 9. | Aggregate Amount Beneficially Owned by Each Reporting Person 1,297,707 | | |
| | 10. | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] | | |
| | 11. | Percent of Class Represented by Amount in Row (9) | | |
| | | 6.0% | | |
| | 12. | Type of Reportin | ng Person | |

EP

| Item 1. | | | | |
|---------|-----|---|---|--|
| | (a) | Name of Issuer | | |
| | | Elbit Medical Imaging Ltd. | | |
| | (b) | Address of Issuer's Principal Executive Offices | | |
| | | 13 Mozes Street Tel Aviv 67442 Israel | | |
| Item 2. | | | | |
| | (a) | Name of Person Filing | | |
| | | Provident Funds of Bank Leumi le-Israel B.M. | | |
| | (b) | Address of Principal Business Office or, if none, Residence | | |
| | | 39 Hamasger Street Beit Nip Tel Aviv 67214 Israel | | |
| | (c) | Citizenship | | |
| | | Israel | | |
| | (d) | Title of Class of Securities | | |
| | | Ordinary Shares (1.00 NIS) | | |
| | (e) | CUSIP Number | | |
| | | M37605108 | | |
| Item 3. | | If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a: | | |
| | (a) | [] | Broker or dealer registered under section 15 of the Act (15 U.S.C. 780). | |
| | (b) | [] | Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c). | |
| | (c) | [] | Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c). | |
| | (d) | [] | Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8). | |
| | (e) | [] | An investment adviser in accordance with \$240.13d-1(b)(1)(ii)(E); | |
| | (f) | [X] | An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F); | |
| | (g) | [] | A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G); | |
| | (h) | [] | A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813); | |
| | (i) | [] | A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the | |

| | | | Investment Company Act of 1940 (15 U.S.C. 80a-3); | | |
|------------|---------------|----------------------------|--|--|--|
| | (j) | [] | Group, in accordance with §240.13d-1(b)(1)(ii)(J). | | |
| Item 4. | | Ownership. | | | |
| | (a) | Amount beneficially owned: | | | |
| | | 1,297,707 | | | |
| | (b) | Percent of class: | | | |
| | | 6.0% | | | |
| | (c) | Number of shares | as to which the person has: | | |
| | | (i) | Sole power to vote or to direct the vote | | |
| | | | 1,297,707 | | |
| | | (ii) | Shared power to vote or to direct the vote | | |
| | | | 0 | | |
| | | (iii) | Sole power to dispose or to direct the disposition of | | |
| | | | 1,297,707 | | |
| | | (iv) | Shared power to dispose or to direct the disposition of | | |
| | | (17) | | | |
| | | | 0 | | |
| Item 5. | | | Ownership of Five Percent or Less of a Class | | |
| If t | | nt is being filed to repor | t the fact that as of the date hereof the reporting person has ceased to be the beneficial securities, check the following []. | | |
| | | 1 | January, and the same of the s | | |
| Instructio | n: Dissolutio | on of a group requires a r | esponse to this item. | | |
| N/A | | | | | |
| IVA | | | | | |
| Item 6. | | | Ownership of More than Five Percent on Behalf of Another Person | | |
| icin o. | N/A | | ownership of race than The Percent on Behalf of randomer Person | | |
| | | | | | |
| Item 7. | | | Identification and Classification of the Subsidiary Which Acquired the Securit | | |
| | | | Being Reported on By the Parent Holding Company | | |
| | N/A | | | | |
| Itam 0 | | | Identification and Classification of Mambaus of the Cucun | | |
| Item 8. | N/A | | Identification and Classification of Members of the Group | | |
| | IVA | | | | |
| Item 9. | | | Notice of Dissolution of Group | | |
| | N/A | | | | |
| | | | | | |
| Item 10. | | | Certification | | |

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 7, 2005

By:/s/ Uri Ostro & Yaron Pitaro

Uri Ostro & Yaron Pitaro

Title: Vice President / Chief Investment Officer